Announcement Summary

Entity name

SUVO STRATEGIC MINERALS LIMITED

Date of this announcement

Friday December 16, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SUVAI	PERFORMANCE RIGHTS	7,500,000	16/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SUVO STRATEGIC MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140316463

1.3 ASX issuer code

SUV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

16/12/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SUVAI : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

16/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Aaron Banks	Aaron Peter Banks + Hayley Marie Parry <Banks Family A/C>	7,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20221021/pdf/45gl7m26yzw3q0.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,500,000

Number of +securities

2,500,000

Number of +securities

2,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SUV : ORDINARY FULLY PAID	734,591,628

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SUVAJ : OPTION EXPIRING 31-DEC-2023 EX $0.15	12,000,000
SUVAH : OPTION EXPIRING 30-JUL-2023 EX $0.03	500,000
SUVAI : PERFORMANCE RIGHTS	36,711,666
SUVAF : OPTION EXPIRING 30-JUL-2023 EX $0.03	99,383,570
SUVAG : PERFORMANCE RIGHTS RESTRICTED	13,333,334
SUVAM : OPTION EXPIRING 06-DEC-2025 EX $0.075	1,000,000
SUVAL : OPTION EXPIRING 06-DEC-2025 EX $0.10	12,500,000
SUVAK : OPTION EXPIRING 30-JUN-2023 EX $0.15	30,751,680

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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