16 December 2022

Dear Shareholder

## Notice to Ineligible Shareholders of Non-Renounceable Rights Issue

As announced on 8 December 2022, Forbidden Foods Limited (ASX: FFF) (the **Company**) is undertaking a non-renounceable pro-rata rights issue (**Rights Issue**) to eligible shareholders for up to 34,467,700 Shares and 17,233,850 Options, representing one Rights Issue Share for every three Shares held on the Record Date at an issue price of $0.035 per Rights Issue Share, together with one free quoted Rights Issue Option (exercisable at $0.08 each on or before 31 January 2025) for every two Rights Issue Shares subscribed for under the Rights Issue.

The Rights Issue follows a placement conducted by the Company that raised $1,080,000 (with $162,298 of the amount raised remaining subject to shareholder approval to be sought in January 2023) (**Placement**).

## Purpose of the Rights Issue

Funds raised from the Rights Issue will be used to accelerate the growth of Blue Dinosaur in the United States, as well as to provide additional working capital and pay the expenses of the capital raising (comprising the Placement and the Rights Issue).

The Rights Issue is available to all the Company's shareholders (**Shareholders**) who:

a) were a registered holder of Shares at 7.00pm (AEDT) on the record date, being 13 December 2022 (**Record Date**);
b) have a registered address in either Australia or New Zealand; and
c) are not in the United States and are not acting for the account or benefit of a person in the United States.

A Shareholder who satisfies the above criteria is eligible to participate in the Rights Issue (**Eligible Shareholders**).

## Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand as at the Record Date (**Ineligible Shareholder**) will not be eligible to participate in the Rights Issue. Based on the Company's review of its share register as at the Record Date, you are not eligible to participate in the Rights Issue and you will not receive any further correspondence in relation to the Rights Issue, including details on how to apply for shares in the Rights Issue. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with securities laws and regulatory requirements in jurisdictions outside Australia and New Zealand, and having regard to the number of shareholders outside of Australia and New Zealand and the number and value of Rights Issue Shares these Shareholders would be offered.

For all enquiries concerning the Rights Issue please contact the **Forbidden Foods Offer Information Line** on 1300 288 664 (from within Australia) or +61 2 9698 5414 (from outside Australia). **The Forbidden Foods Offer Information Line will be open from 8.30am to 8.30pm (AEDT), Monday to Friday (other than public holidays).**

Yours faithfully

Marcus Brown
Managing Director