Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: FBR Limited

ACN/ARSN: 090 000 276

1. Details of substantial holder(1)

Name: Mark Joseph Pivac

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 28/12/22

The previous notice was given to the company on: 01/11/22

The previous notice was dated: 01/11/22

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD shares	333,205,167	9.99%	383,205,167	11.14%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/12/22	Mark Joseph Pivac	Issue of Loan Funded Incentive Shares	25,000,000 Short Term Loan Funded Incentive Shares and 25,000,000 Long Term Loan Funded Incentive Shares with a loan value of 4.0c per share.	As above	As above

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
As above	As above	As above	As above	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mark Joseph Pivac	122 Sultana Road West, High Wycombe, WA, 6057

Signature

print name Mark Pivac capacity Shareholder

sign here  date 28 /12 /22