Announcement Summary

Entity name

FBR LTD

Announcement Type

New announcement

Date of this announcement

Saturday December 24, 2022

The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FBR	ORDINARY FULLY PAID	100,000,000	28/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FBR LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

58090000276

1.3 ASX issuer code

FBR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/12/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
23-Dec-2022 13:18	New - Proposed issue of securities - FBR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

FBR : ORDINARY FULLY PAID

Issue date

28/12/2022

Issue details

Number of +securities to be quoted

100,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.04000000

Any other information the entity wishes to provide about the +securities to be quoted

Shareholder approval was received at the Company's 2022 AGM for the Company's Managing Director and CEO Mr Michael Pivac and Executive Director & CTO Mr Mark Pivac, subscribing for 25,000,000 Short Term Loan Funded Shares under voluntary escrow for 12 months and 25,000,000 Long Term Loan Funded Shares under voluntary escrow for 36 months respectively, pursuant to the terms and conditions set out in the Company's Notice of Meeting dated 27 October 2022.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
FBR : ORDINARY FULLY PAID	3,439,823,314

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FBRAM : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	104,000,000
FBRAE : PERFORMANCE RIGHTS ABC	25,905,000
FBRAL : OPTION EXPIRING 31-DEC-2023 EX $0.035	56,000,000
FBRAK : PERFORMANCE RIGHTS EXPIRING 31-JUL-2024 EX NIL	46,215,000