Announcement Summary

Entity name

DUNDAS MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday January 06, 2023

The +securities to be quoted are:

☑ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DUN	ORDINARY FULLY PAID	3,000,000	06/01/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DUNDAS MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

14640432819

1.3 ASX issuer code

DUN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/1/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
☑ Other

2.2 The +securities to be quoted are:
☑ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
☑ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Collateral Shares issued in conjunction with implementation of an at-the-market (ATM) facility

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
☑ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

DUN : ORDINARY FULLY PAID

Issue date

6/1/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Issue details

Number of +securities to be quoted

3,000,000

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Collateral Shares issued for nil consideration in conjunction with the establishment of an at-the-market (ATM) facility.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.160000

Any other information the entity wishes to provide about the +securities to be quoted

The above estimate is reflective of the closing price of shares traded on ASX on 5 January 2023

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

An at the market (ATM) Facility, the operation of which is described in an ASX Announcement dated 6 January 2023, to be lodged subsequent to the lodgement of this Appendix 2A.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DUN : ORDINARY FULLY PAID	47,444,250
DUNO : OPTION EXPIRING 25-FEB-2024	28,421,447

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DUNAG : ORDINARY FULLY PAID RESTRICTED	21,444,657
DUNAH : OPTION EXPIRING 01-JUL-2024 RESTRICTED	2,000,000
DUNAI : OPTION EXPIRING 01-JUL-2024 RESTRICTED	2,000,000
DUNAJ : OPTION EXPIRING 03-NOV-2024 RESTRICTED	3,000,000
DUNAK : OPTION EXPIRING 01-JUL-2026 RESTRICTED	2,000,000
DUNAL : OPTION EXPIRING 02-JUL-2026 RESTRICTED	2,000,000
DUNAM : OPTION EXPIRING 10-NOV-2026 RESTRICTED	1,000,000
DUNAN : OPTION EXPIRING 10-NOV-2026 RESTRICTED	1,000,000
DUNAO : OPTION EXPIRING 01-JUL-2026 EX $0.25	500,000
DUNAQ : OPTION EXPIRING 25-FEB-2024 EX $0.50	1,500,000
DUNAP : OPTION EXPIRING 01-JUL-2026 EX $0.30	500,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No