Announcement Summary

Entity name

WESTERN MINES GROUP LTD

Announcement Type

New announcement

Date of this announcement

Wednesday January 11, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
WMGAE	OPTION EXPIRING 15-JUL-2025 RESTRICTED	1,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	11/10/2022

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

WESTERN MINES GROUP LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

640738834

1.3 ASX issuer code

WMG

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

11/1/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

WMGAE : OPTION EXPIRING 15-JUL-2025 RESTRICTED

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

11/10/2022

Is the entity paying any consideration for the cessation?

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WMG : ORDINARY FULLY PAID	41,032,500

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WMGAF : OPTION EXPIRING 11-NOV-2024 EX $0.30	700,000
WMGAH : OPTION EXPIRING 27-JAN-2024 EX $0.30	750,000
WMGAB : ORDINARY FULLY PAID RESTRICTED	8,017,501
WMGAG : OPTION EXPIRING 09-DEC-2023 EX $0.30	500,000
WMGAC : OPTION EXPIRING 17-NOV-2023 RESTRICTED	1,400,000
WMGAD : OPTION EXPIRING 15-JUL-2024 RESTRICTED	2,000,000
WMGAE : OPTION EXPIRING 15-JUL-2025 RESTRICTED	16,000,000
WMGAI : OPTION EXPIRING 21-FEB-2025 EX $0.30	500,000
WMGAJ : PERFORMANCE RIGHTS	4,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.