MyStateLimited

ASX ANNOUNCEMENT

Friday 13 January 2023

ASX: MYS

Moody's affirms issuer credit ratings for MyState Limited and MyState Bank Limited

Friday 13 January 2023 – MyState Limited (ASX: MYS) today announced that Moody's Investor Services (Moody's) has affirmed the issuer credit rating of 'Baa3/P3' (long-term/short-term) for MyState Limited and 'Baa2/P2' (long term/short term) for its wholly owned subsidiary MyState Bank Limited. The ratings were affirmed with a stable outlook.

In its annual review, Moody's noted that MyState Bank's Baa2 rating reflects the bank's 'focus on owner occupier residential loans with principal and interest repayments that has supported its very good asset quality and will help it weather the strain of high inflation and rising interest rates'. The review also highlighted the bank's continued diversification of its home loan book, the sound management of its capital relative to asset risks and liquidity position.

MyState Limited's Managing Director, Brett Morgan, said "Moody's confirmation that MyState Limited and MyState Bank Limited's issuer ratings remained unchanged, following their annual review process, confirms our strategy of growing in lower risk segments of the home loan market. The Moody's investment grade issuer credit rating for MyState Bank continues to provide support for our growth strategy and the very strong and broad investor support for our wholesale funding programs."

Authorised
Brett Morgan
Managing Director and Chief Executive Officer

About MyState Limited
Registered Office: 137 Harrington Street, Hobart 7000
MyState Limited (ABN 26 133 623 962) is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

Investor relations
Adrian Mulcahy
adrian.mulcahy@automicgroup.com.au
+61 438 630 422

Media relations
Danielle McKay
danielle.mckay@mystate.com.au
+61 438 390 273