Announcement Summary

Entity name

MRG METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday January 19, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MRQAA	PERFORMANCE RIGHTS	12,000,000	Expiry of option or other convertible security without exercise or conversion	24/11/2021

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

MRG METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

148938532

1.3 ASX issuer code

MRQ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

19/1/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MRQAA : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

12,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

24/11/2021

Is the entity paying any consideration for the cessation?

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRQOC : OPTION EXPIRING 30-JUN-2023	305,236,375
MRQO : OPTION EXPIRING 31-DEC-2025 DEFERRED	1,174,235,177
MRQ : ORDINARY FULLY PAID	1,970,918,628

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRQAA : PERFORMANCE RIGHTS	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.