*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity:** | **Boab Metals Limited** |
| **ABN :** | **43 107 159 713** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Richard Monti |
| **Date of last notice** | 25 October 2022 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | |
| **Date of change** | 24 January 2023 |
| **No. of securities held prior to change**<br><br>(Note: all securities now reported on a post Consolidation Basis) | **<u>Greatcity Corporation Pty Ltd <Richard Monti A/C></u>**<br>• 1,324,982 Fully paid ordinary shares<br><br>**<u>Richard Monti</u>**<br><br>**Director Performance Rights**<br>• "A" Class 80,000 (Nil ex, Exp 24 Oct 2027)<br>• "B" Class 400,000 (Nil ex, Exp 24 Oct 2027)<br>• "C" Class 500,000 (Nil ex, Exp 24 Oct 2027) |
| **Class** | Ordinary Fully paid Shares |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Number acquired** | 80,000 |
| **Number disposed** | Nil |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil – Ordinary Shares issued on Conversion of "A" Class Director Performance Rights |
| **No. of securities held after change** | **Greatcity Corporation Pty Ltd <Richard Monti A/C>**<br>• 1,324,982 Fully paid ordinary shares<br><br>**Richard Monti**<br><br>**Ordinary shares**<br><br>• 80,000 Fully paid ordinary shares<br><br>**Director Performance Rights**<br>• "B" Class 400,000 (Nil ex, Exp 24 Oct 2027)<br>• "C" Class 500,000 (Nil ex, Exp 24 Oct 2027) |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of Shares on Conversion of "A" Class Director Performance Rights see ASX announcement of 24 January 2023. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder (if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |

| | |
|---|---|
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | Yes |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A – Ordinary shares issued as a consequence of Director Performance Rights being exercised on the successful achievement of a milestone being the release of the Definitive Feasibility Study. |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

+ See chapter 19 for defined terms.