Quarterly Activities Report Ending 31 December 2022

HIGHLIGHTS

- **Conditional agreement to acquire the Corvette Far East Project, located in the prolific James Bay lithium province in Quebec, Canada.**
- **Firm commitments received for a conditional $2.14M placement to underpin the Corvette Far East Project acquisition (settlement February 2023, subject to shareholder approval)**
- **Final levelled VTEM data received highlighting multiple high-priority late-time bedrock Airborne Electromagnetic (AEM) conductors at the Byro East Project, WA.**
- **From the AEM data, 43 VTEM target areas have been identified with a total of 14 priority-1 targets and AEM-4 & AEM-5 standout drill targets.**
- **Several multi-kilometre Rare Earth Element (TREO[5] + Y) trends highlight significant rare earth potential at the Byro East Project in WA.**
- **Drilling contractor BG drilling secured to undertake the first phase of air-core (AC) and shallow Reverse Circulation (RC) drilling (to max 100m depth) at the Quintons prospect, Orange East Project, NSW.**
- **The Company remains well funded with $2.36 million as of 31 December 2022.**

Cosmos Exploration (ASX: C1X) ("Cosmos" or **"the Company")** is pleased to announce its Quarterly Activities Report and Appendix 5B for the period ending 31 December 2022.

Corvette Far East Lithium Project

During the quarter Cosmos reached a conditional agreement to acquire the prospective **Corvette Far East Lithium Project** ("the Project"), located in the prolific James Bay district in Quebec, Canada.

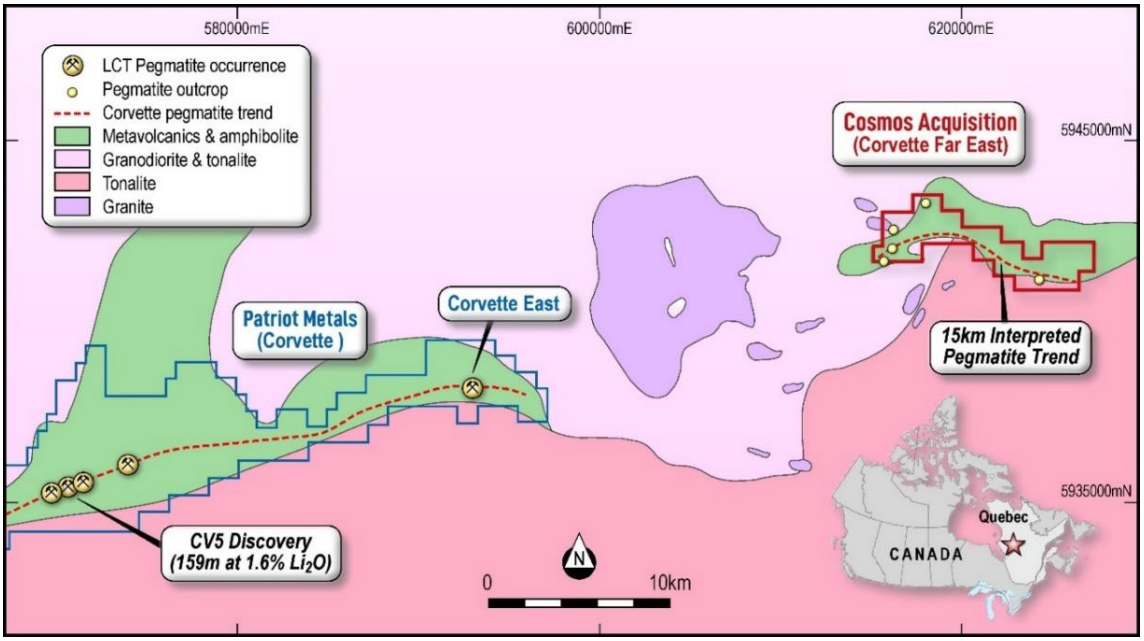


Figure 1 - Simplified bedrock geology map of the James Bay district showing the location of the Corvette Far East Project acquisition by Cosmos in relation to the Patriot Battery Metals Inc's CV5 discovery.

The Project is located directly along trend from the exciting recent lithium discoveries made by Patriot Battery Metals Inc (ASX: PMT) at its Corvette Project.

The Project is located just 20km east of the Corvette Project within the same greenstone belt, where historic large-scale mapped pegmatites remain unexplored, and is prospective for lithium over 15km of strike (see Figure 2).

Geologically, the greenstone within the Corvette Far East Project is interpreted to be a 'dismembered' section of the exact same greenstone belt that hosts Patriot Battery Metals' *CV5* discovery where recent outstanding drill intercepts of up to **156.9m at 2.12% Li_2O** have been announced (see Patriot Battery Metals Inc's announcement dated 19/01/23).

Both greenstone belts occur at the contact between the intrusive tonalite to the south and granodiorite to the north (Figure 1), both of which may be the source granites for the unusually large lithium-caesium-tantalum (LCT) pegmatites in the area.

This geological interpretation strongly supports the prospectivity of the Project for further lithium discoveries.

Cosmos intends to initiate exploration activities at Corvette Far East in the New Year, with a view to establishing drill targets for a maiden drill program commencing in the Spring.

The Corvette Far East Project is being acquired from Mr Leo Horn, Mr Ariel King and Mr Trent Potts on the following terms:

- $300,000 cash
- 4,500,000 fully paid Cosmos shares
- 1,000,000 Performance Rights convertible into shares on a one-for-one basis upon a drilling or channel interval of at least 5m of at least 1% Li_2O being achieved, as verified by an independent Competent Person under the JORC Code 2012 at the Corvette Project.
- Completion of the acquisition is subject to the satisfaction of standard condition precedents.

The securities to be issued in consideration for the acquisition of the Project will be subject to shareholder approval at a General Meeting on 8 February 2023.

Byro East Project

Airborne Electromagnetic survey (AEM)

During the quarter, final levelled AEM survey data was received, highlighting 43 VTEM target areas prioritised on their EM characteristics, including 14 priority-1, 13 priority-2 and 16 priority-3 target areas.

The priority-1 VTEM targets represent significant isolated conductor anomalies interpreted to be related to conductive sources in bedrock, which could represent accumulations of sulphide enriched in Ni-Cu-PGE metals. Priority-2 and priority-3 VTEM target areas are still classified to represent isolated bedrock conductors but require additional support in other datasets to substantiate further testing.

Figure 2 is an RGB late-time EM decay dB/dt Z image of merged channels Ch42-38-36, where hot colours indicate anomalous zones of elevated electrical conductance. Conductor anomalies identified in later VTEM time decay channel data (Ch36-42) are generally related to stronger and deeper electrical sources within the

bedrock. Priority bedrock conductors in these data appear as discrete "orange hot spots" and cooler blue-white colours are interpreted to represent palaeochannels masking the underlying bedrock.

It is highly encouraging to see conductive anomalies in these data as discrete anomalies. Discrete anomalies are features observed in imaging conductive sulphide deposits; however similar features can be produced by other highly conductive sources such as graphitic pods. Drilling is commonly required to resolve the source of the anomaly.

Conductor anomalies proximal to mafic geochemistry and/or gravity highs are of particular interest as these features may represent an underlying conductive sulphide source (VTEM anomaly) within a larger body of mafic host rock (Figure 2 & 3). AEM-10, 14, 20 & 22, coincide with oblate-shaped gravity highs and/or mafic Ni-Cr-Cu soil geochemistry. It is important to note that geochemical signatures in transported covered terranes (Figure 3 – right image) are largely ineffective and any underlying mafic units may be missed.

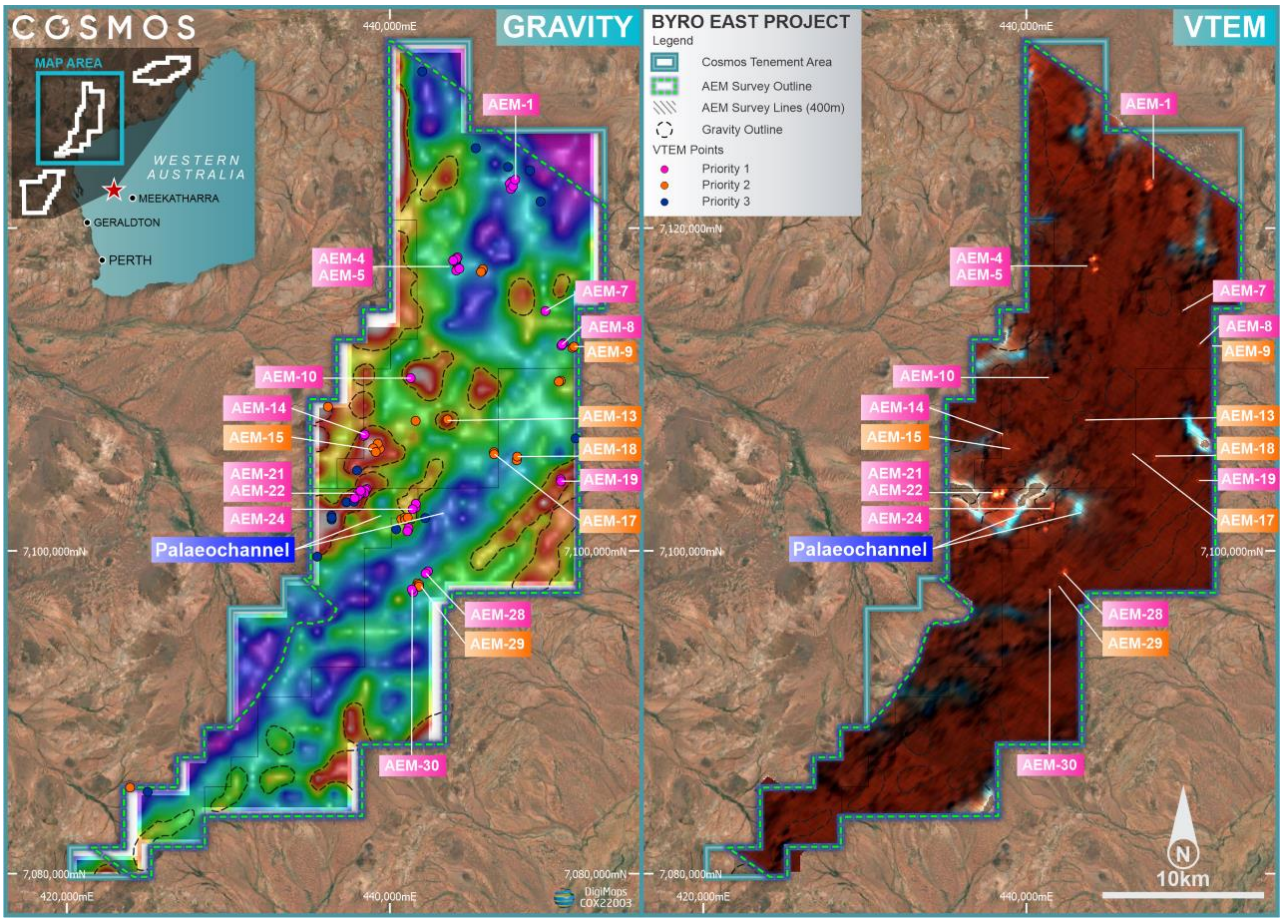


Figure 2 – Locations of Priority 1, 2 & 3 VTEM conductor picks (clusters) over Gravity (left) and RGB late-time EM decay dB/dt Z image of merged channels Ch42-38-36 (right). Priority 1 & 2 bedrock conductors appear in the VTEM decay image as discrete "orange hot spots". Palaeochannels appear as blue-white coloured areas. More information on the interpretation of RGB decay images can be found at tend of the announcement.

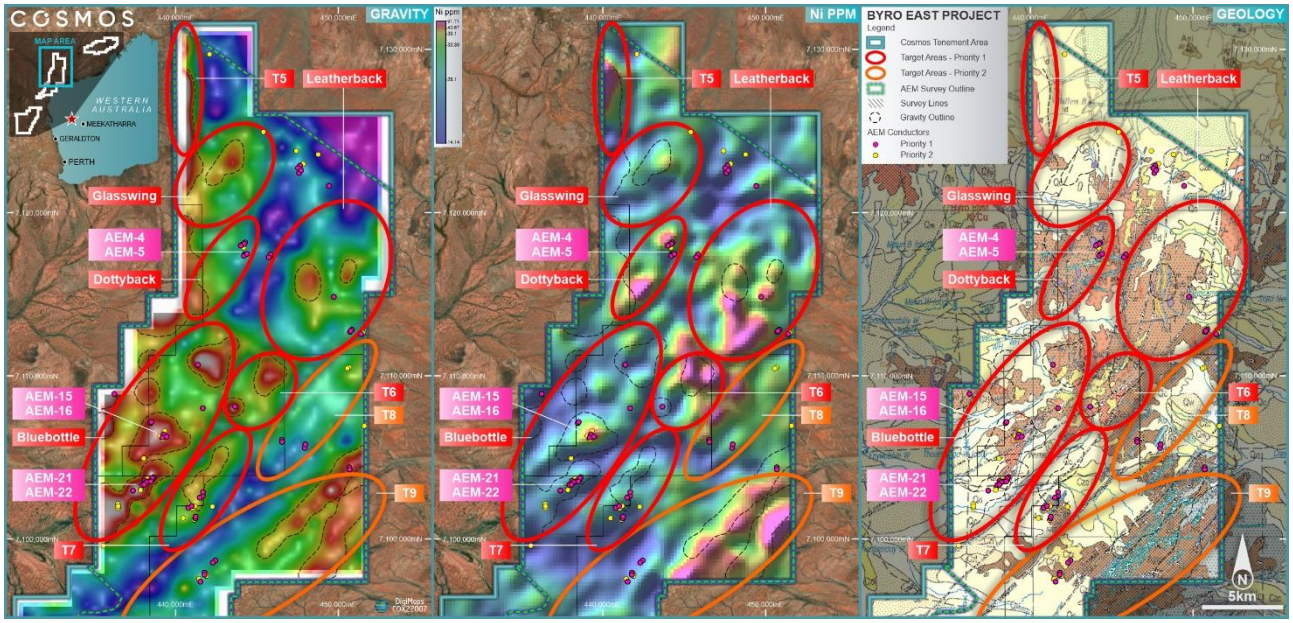


Figure 3 – Locations of Priority 1 and 2 AEM target areas over RGB late-time EM decay dB/dt Z image of merged channels Ch42-38-36 (left), Ni gridded image (middle), and DSWA 1:250,000 scale outcrop geology map (right) which shows transported regolith as cream-coloured areas. Note: the transported cover sediments commonly correlate with a subdued geochemical response indicating the soil geochemistry is ineffective in these transported domains rather than the absence of any underlying mafic rocks.

EM conductor plate modelling has been completed for four high-priority VTEM target areas, AEM-4, AEM-5, AEM-21 and AEM-22, to better understand the source bodies' depth, geometry and conductance, with additional modelling of other high-priority VTEM target areas ongoing.

AEM-4 (Fig 2) is characterised by discrete and highly conductive VTEM anomaly clusters trending NE-SW for a combined strike length of 350 m. A single steeply NE dipping EM conductor plate was modelled for AEM-4 with dimensions 120m x 380m, a conductance of 250 S, and the top of the plate at ~36m below ground level. The plate occurs to the east of outcropping ultramafics within the broader Ni-Cu-Cr soil geochemical signature overlying gneissic granite. The ultramafics are interpreted to dip easterly under the gneissic granite towards the modelled depth position of AEM-4 & AEM-5 conductors.

VTEM target area AEM-5 (Fig 3) is more complex and a highly conductive VTEM anomaly with clusters trending NE-SW for a combined strike length of 250 m and modelled using two steeply SW dipping EM conductor plates.

The western plate has dimensions 50mx 100m, a conductance of 500 S, and the top of the plate at ~34m below ground level. The eastern plate was modelled with dimensions 58m x 165m, a conductance of 400 S and with the top of the plate at 38m below ground level. The VTEM target area is located proximal to an N-S trending magnetic unit, possibly imaging a BIF however, still considered a drill target given the mafic Cr signature and the close proximity (<1km) to outcropping ultramafic. Both AEM-4 & AEM 5 represent a high-priority target for drill testing or ground-based EM surveys to define the source geometry and electrical conductance better.

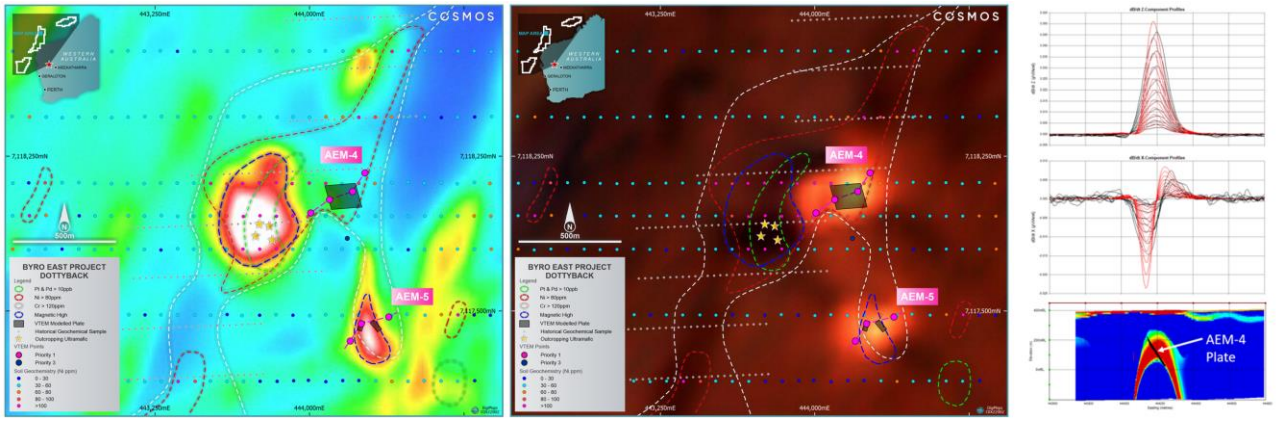


Figure 4 – Locations of AEM-4 & AEM-5 conductor picks (clusters), plate modelling, soil geochemistry over tmirtp magnetics (left), Merged RGB Ch42-38-36 late-time EM decay dB/dt Z image (middle) and AEM-4 modelling dB/dt Z component (top right), dB/dt X component with double peak (middle right) and CDI with modelled plate (bottom right).

All Priority 1 & 2 anomalies have been field checked and, except AEM-7, do not relate to cultural artefacts such as metal tanks or fences. Field grab samples of mafic rocks in the vicinity of the AEM conductors have been collected for whole rock analysis for further classification.

The additional geochemical results, in addition to relationships of the conductor with gravity highs (potentially representing a more significant accumulation of mafic host rocks), magnetic highs (possibly imaging serpentinised host ultramafics units) and ternary RGB radiometric lows (potentially imaging mafic host rocks), will assist in the ranking and drill order of targets.

Clay Hosted Rare Earth Element Mineralisation

During the Quarter Cosmos identified multiple kilometre-long Rare Earth Element (REE) trends at Byro East Ni-Cu-PGE Project, located in the Narryer Terrane in Western Australia, after reviewing the rare earth potential in soil data results from soil surveys.

The breakthrough added a significant new dimension to upcoming exploration activity at Byro East, highlighting the opportunity to discover significant clay-hosted REE mineralisation in a district which is emerging as an exploration hot-spot for critical minerals following recent discoveries in the region.

The Byro East Project hosts large areas of Archean-aged granite and granitic gneiss, with a significant portion of these weathered granites producing clay-rich (kaolinite) accumulations within laterised profiles.

Several of these kaolinite-altered granites are associated with elevated concentrations of REE's with surface soil assays up to 1,283ppm TREO5 + Y, extending over multiple kilometres.

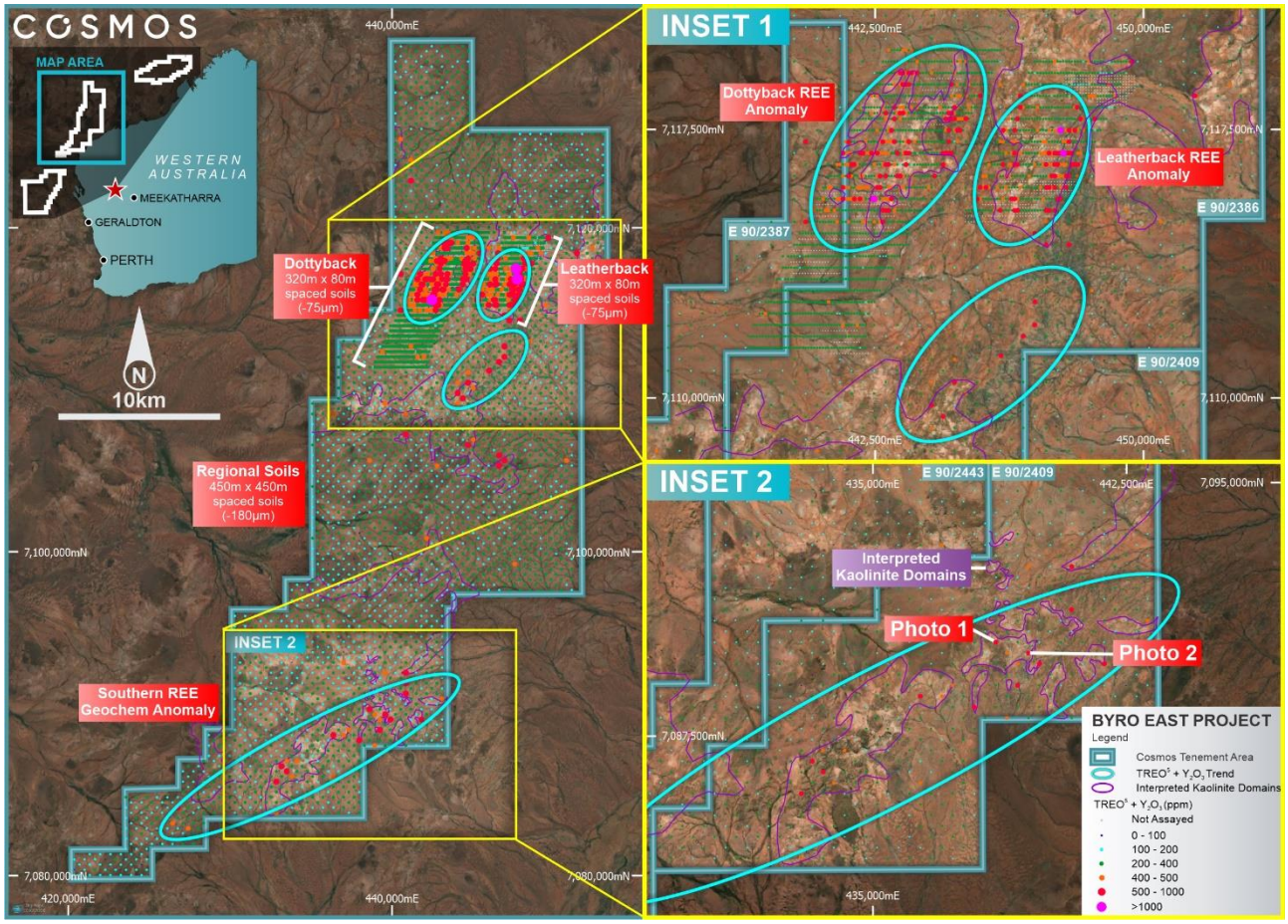


Figure 5 - Byro East TREO5 + Y geochemical trends and extensive interpreted kaolinite domains.

The initial interpretation of the Byro East anomalies is that they may represent Ionic-adsorption REE clay-type deposits that form from the in-situ weathering of granites enriched in REE's.

Field checks of the southern REE geochemical anomaly confirm the presence of kaolinite-rich lateritic profiles ranging in height up to 15m. These weathered profiles are in-situ overlying granitic lithologies and appear to be spatially consistent over several kilometres.





Figure 6 - Photos containing examples of the kaolinite (white clay) rich lateritic profiles at the southern REE geochemical anomaly. Photo 1 (left) 2m high kaolinite profile with laterised (brown) top surface. Photo 2 (right) – top half of a 15m high outcrop with laterite scree (brown) covering the kaolinite face and sample bag locations. Refer to Figure 2 for photo locations.

$TREO^5 + Y = CeO_2 + La_2O_3 + Eu_2O_3 + Dy_2O_3 + Er_2O_3 + Y_2O_3$
TREO (Total Rare Earth Oxide) + $Y = CeO_2 + La_2O_3 + Pr_6O_{11} + Nd_2O_3 + Sm_2O_3 + Eu_2O_3 + Gd_2O_3 + Tb_4O_7 + Dy_2O_3 + Ho_2O_3 + Er_2O_3 + Tm_2O_3 + Yb_2O_3 + Y_2O_3 + Lu_2O_3$.

Orange East Project

During the quarter Cosmos secured a drilling contractor to undertake its maiden exploration drill campaign at the Orange East Project, located in the world-class Lachlan Fold Belt in NSW.

The Company completed reconnaissance exploration, land access and preparations for its maiden drill program over the recently acquired Quintons Prospect, positioning it to hit the ground running in early 2023.

In August 2022, Cosmos agreed to acquire an 80% interest in adjoining tenements (EL8807 and EL6378), located immediately south of its Orange East tenement (EL8442) and 10km along strike from Regis Resources NL's +2Moz McPhillamy's gold deposit (Figure 8).

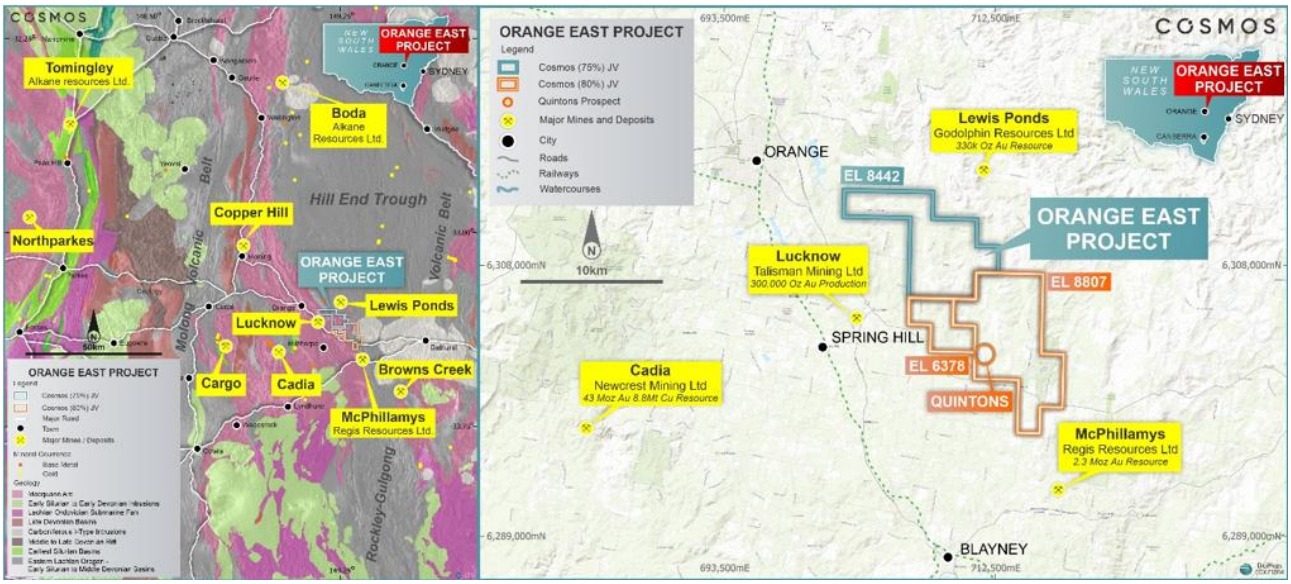


Figure 7 - Orange East Project Regional Geological Setting and Mineral Deposits (left) and base map (right) showing major towns and infrastructure.

The tenements contain extensions of highly prospective Anson formation (host to McPhillamys) and the mineralised Godolphin fault. The Quintons host lithology and structural position are analogous to the McPhillamys deposit.

The Quintons Prospect has not been drill tested to date and is the immediate focus for Cosmos as part of its maiden exploration campaign in January 2023. In parallel with the drill program, the Company also intends to extend the surface soil geochemistry coverage across EL8807, targeting structural domains within prospective lithologies. Large areas of EL8807 were last sampled by BHP in 1971 collecting stream sediments. The Company believes there are opportunities in these areas to re-evaluate the prospectivity using low-detection soil sampling technologies and methods.

The Quintons Prospect is interpreted to be hosted by the volcaniclastic sediments of the Anson Formation and occurs at the favourable structural intersection of the regionally significant and mineralised Godolphin fault and adjoining north-south trending splay structure. This structural position and host stratigraphy are analogous to the McPhillamys deposit (2.02Moz Au Reserve), located ~10km to the south-east of the Quintons Prospect.

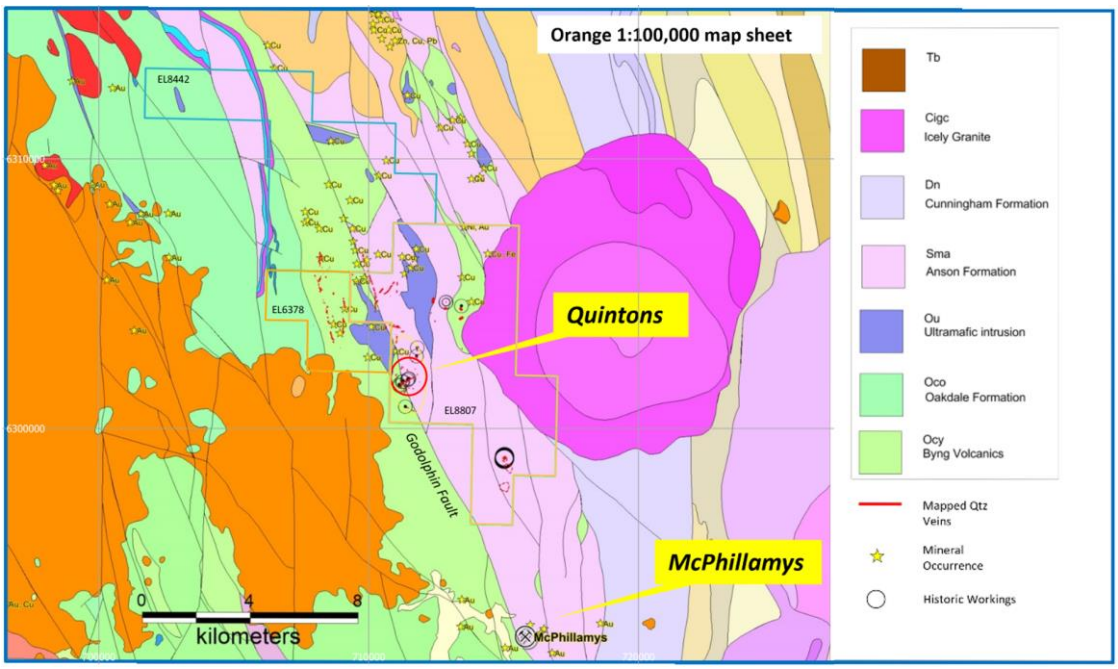


Figure 1 - Orange 1:100 000 Geology Map Sheet with mineral occurrences and historic workings (EL8807 only).

The Quintons prospect is defined by abundant multi-directional quartz veins up to 600m in length and 7m in width containing gossanous rocks and a broad 1km x 1km moderate to low As-Bi-Sb-Au geochemical anomaly in soil and rock chips. Rock chip samples have returned maximum values of arsenic up to 3,170ppm, 80 ppb Au, 15.75ppm Bi & 279ppm Sb.

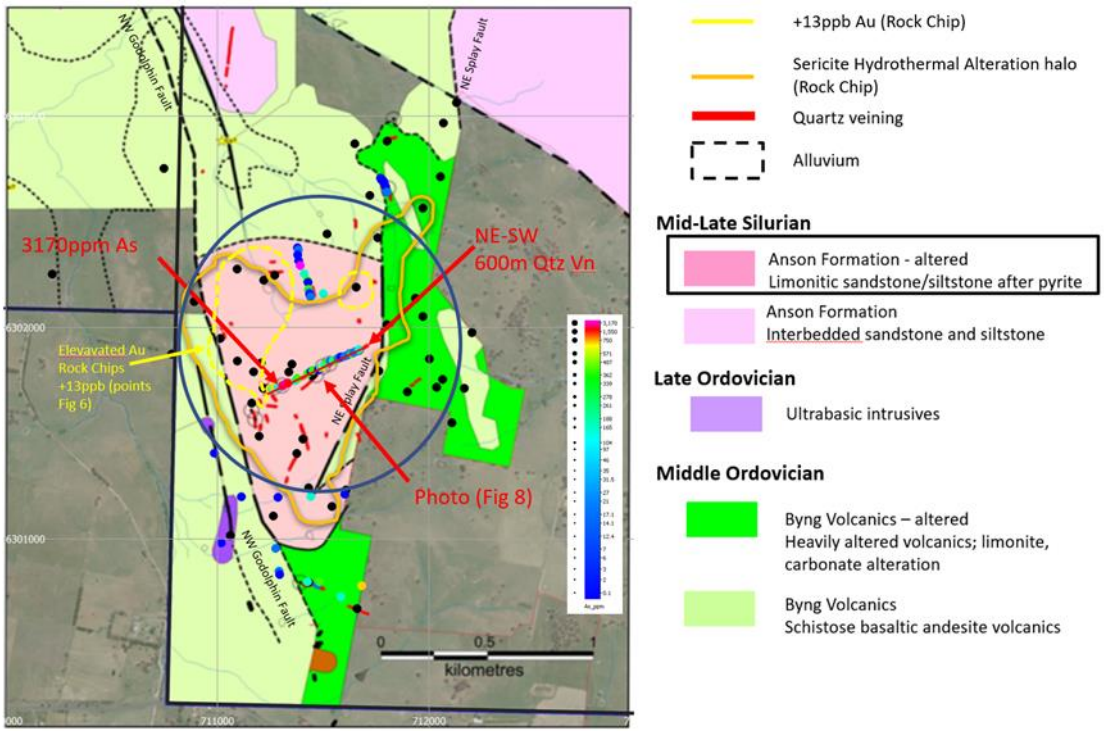


Figure 2 - 1:5000 Prospect Scale Geology Map – After B Stevens 2012 with Rock Chip Assays coloured by As values, max value 3170 ppm As

Cosmos is encouraged by the results of its data review and reconnaissance exploration over the recently acquired Quintons prospect and looks forward to the results from its maiden drill program in early 2023 (subject to pending POW government approval and the cessation of rain in NSW).

Next Quarter Highlights

Activities planned for the March 2023 quarter include:

Corvette Far East Lithium Project

- Complete the acquisition of the Corvette Far East Lithium Project
- Compilation of data and Interpretation
- Preparation for on ground field activities

Byro East Ni-Cu-PGE-REE Project (100% Cosmos)

- Further on-ground field checks, mapping and grab sampling to investigate the source of the northern geochemical anomalies.
- Re-assay of priority samples for the complete Rare Earth Element suite (14 elements + Y) to establish Total Rare Element Oxide concentrations.

Orange East – Au-Cu Project (Cosmos 75% EL8442 & 80% EL8807/EL6378)

- Commencement of the maiden drill campaign in Orange NSW at the end of Jan / start of February 2023, drill testing the Quintons Prospect for orogenic gold approximately 10km along strike from the +2Moz McPhillamys Gold Deposit owned by Regis Resources.
- Surface soil geochemistry on EL8807

Corporate

Capital Raise

As part of the acquisition, Cosmos received firm commitments from professional and sophisticated investors for a conditional placement to raise $2.14 million via the issuance of 13,375,000 new shares at $0.16 per share. The shares issued under this conditional placement will be subject to shareholder approval at a General Meeting to be convened 8 February 2022.

Cashflows for the Quarter

Attached to this report is the Appendix 5B containing the Company's cash flow statement for the quarter. The significant cashflows outflows relating to the quarter included $62,000 spent on exploration and evaluation expenditure. $119,000 was spent on expenditure on administration and corporate costs of which $59,000 were payments made to related parties. These payments relate to the remuneration agreements for Executive and Non-Executive Directors and company secretary, accounting and office services provided by director related entities.

Cash held by the Company at 31 December 2022 was $2.36 million.

ASX RELEASE | 27 January 2023 **| ASX:C1X**

COSMOS

Pursuant to ASX listing rule 4.7C.2, the Company advises the proposed use of funds contained in section 1.3 of Cosmos's Prospectus in comparison to the actual use of funds following admission of Cosmos to the official list of the ASX:

Use of Funds	**Prospectus Amount (24 Months)**	**Actual to Date**
Repayment of estimated expenses associated to the IPO to RareX	$100,000	$124,236
Payment to RareX as reimbursement of expenditure - Byro East Project tenements	$30,000	$30,000
Payment to RareX as reimbursement of expenditure - Orange East Project tenements	$50,000	$50,000
Exploration expenditure - Byro East Project	$2,476,300	$1,380,681
Exploration expenditure – Orange East Project	$767,500	$64,460
Directors' fees	$344,000	$192,171
General administration fees and working capital	$795,097	$504,090
Public Offer expenses	$437,103	$296,068
Total	**$5,000,000**	**$2,641,706**

The Company confirms that it expects to utilise the funds raised under its Prospectus in accordance with the use of funds statement and the key business objectives underlying the expected use of funds remain intact.

December Quarter - ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

21 December 2022	Cosmos to Acquire Corvette Far East Lithium Project
25 November 2022	High-Priority Drill Targets Identified at Byro East
16 November 2022	Cosmos to Drill Highly Prospective Gold Target
2 November 2022	Extensive Rare Earth Element Trends

These announcements are available for viewing on the Company's website www.cosmosx.com.au. Cosmos confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorised by the Board of Cosmos Exploration Limited.

For further information please contact:

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Jeremy Robinson
Executive Chairman
jeremy@cosmosx.com.au

About Cosmos Exploration Limited

Cosmos Exploration (ASX: C1X) is an ASX listed and Australian focussed Nickel-Copper-PGE and Gold-Copper explorer focussed on making world class discoveries at both its highly prospective Byro East Nickel-Copper-PGE Project located in Western Australia and Orange East Gold Project located in New South Wales.

Byro East (100% Cosmos) was identified by RareX prior to the Julimar Discovery and has potential for mafic-ultramafic intrusion related nickel-copper and PGE mineralisation.

Orange East (75% Cosmos) is an advanced exploration project located on the boundary between the Molong Arc and Hill End Trough within the Lachlan Fold Belt, a major mineral province, within a similar geological setting and along strike from the multi-million-ounce McPhillamys Gold Mine.

Competent Person Statement

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Kristian Hendricksen. Mr Hendricksen is an employee and shareholder of Cosmos Exploration Limited (Cosmos) and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM).

Mr Hendricksen has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Hendricksen consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

Information on historical results outlined in this announcement is contained in the Independent Geologist Report within Cosmos' Prospectus dated 20 September 2021, released in an ASX announcement on 29 November 2021.

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Leo Horn. Mr Horn is a vendor of the Corvette Far East Project and a proposed incoming Non-Executive Director of the Company. Mr Horn is a Member of the Australian Institute of Geoscientists (AIG).

Mr Horn has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Horn consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases. The form and context of the announcement have not materially changed. This announcement has been authorised for release by the Board of Cosmos Exploration Ltd.

Appendix A - Tenement Information

Tenement ID	Status	State	Location	Project Name	Area Km2	Interest at the beginning of the quarter - %	Interest acquired or disposed - %	Interest at the end of the quarter - %
E09/2386	Granted	WA	350km NE of Geraldton	Byro East	271.0	100	-	100
E09/2387	Granted	WA	345km NE of Geraldton	Byro East	40.0	100	-	100
E09/2408	Granted	WA	400km NE of Geraldton	Byro East	243.7	100	-	100
E09/2409	Granted	WA	334km NE of Geraldton	Byro East	225.4	100	-	100
E09/2443	Granted	WA	326km NE of Geraldton	Byro East	119.9	100	-	100
E09/2525	Granted	WA	402km NE of Geraldton	Byro East	175.8	-	-	100
E09/2527	Application	WA	402km NE of Geraldton	Byro East	530.2	-	-	-
EL8442	Granted	NSW	20km E of Orange	Orange East	40.0	75	-	75
EL6378	Granted	NSW	20km E of Orange	Orange East	25.8	-	-	80
EL8807	Granted	NSW	25km E of Orange	Orange East	48.7	-	-	80
E80/5763	Application	WA	265km SE of Halls Creek	Tanami West	632.2	-	-	-
E80/5764	Granted	WA	295km SE of Halls Creek	Tanami West	637.7	-	-	-
E80/5765	Application	WA	285km SE of Halls Creek	Tanami West	641.5	-	-	-

E80/5766	Application	WA	260km SE of Halls Creek	Tanami West	417.6	-	-	-

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Cosmos Exploration Limited	
ABN	**Quarter ended ("current quarter")**
27 648 890 126	31 December 2022

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(62)	(543)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(49)	(96)
	(e) administration and corporate costs	(119)	(275)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	14	26
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(216)**	**(888)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(10)	(10)
	(c) property, plant and equipment	-	(78)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	(10)	(88)

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,586	3,336
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(216)	(888)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(10)	(88)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,360**	**2,360**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	860	586
5.2	Call deposits	1,500	2,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,360**	**2,586**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	59
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(216)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(216)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,360
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,360
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	10.93

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ...27 January 2023.....

Authorised by: ...Board of the Company.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.