ASX ANNOUNCEMENT

27 January 2023

LAPSE OF DUE DILIGENCE WITH SAVANNAH RESOURCES PLC ON AN OPTION TO ACQUIRE SAVANNAH RESOURCES PLC'S OWNED JANGAMO MINING CONCESSION

MRG Metals Limited (ASX: MRQ, "**MRG"** or **"the Company"**) refers to its 9 November 2022 and 30 December 2022 Announcements and advises that the Heads of Agreement Due Diligence period in relation to an option agreement under which MRG could acquire Savannah's Mining Concession 9735C in Mozambique has lapsed and the parties have mutually decided not to proceed with entering into an Option Agreement.

This Announcement has been approved by the Board.

For more Information please contact:

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