ASX Announcement
Spacetalk Ltd. (ASX:SPA)
28 September 2022

JumpySIM and Spacetalk Adventurer Update

Highlights

- **JumpySIM launches in Australia**
- **Major Spacetalk Adventurer update**

Spacetalk Ltd. (ASX:SPA) ("Spacetalk" or "Company"), developer of innovative technologies providing child safety and development tools to support wellness, is pleased to announce that JumpySIM has officially launched in Australia and a new major Spacetalk Adventurer eco-system update will be released.

JumpySIM Australia:

Spacetalk today officially launched its JumpySIM mobile network service in Australia. JumpySIM in Australia will use part of Telstra's 4G and 3G[1] mobile network.

From today, all sales through the Company's Australian e-commerce store will come bundled with a JumpySIM. For the Company's domestic retailer channels, subject to a brief period of inventory replenishment, Spacetalk Adventurer wearables will also include a JumpySIM mobile networked SIM. Spacetalk will offer 1-, 6- and 12-month plans starting from $16.99 per month. Customers will be able to receive a JumpySIM from today at www.au.jumpysim.com.

JumpySIM service subscriptions in Australia will include a free Spacetalk App subscription for Kids and Adventurer wearables. Users of other mobile services will still need to purchase a Spacetalk App subscription separately.

[1] Telstra's 3G Network (850Mhz band) will close in mid-2024.

The Company believes the inclusion of a free App subscription with JumpySIM services will significantly simplify and enhance the Spacetalk customer proposition and user experience.

JumpySIM was launched in the United States in June 2022 and the evidence to date indicates a customer experience enhancement and a high conversion of Spacetalk wearable purchases into JumpySIM subscriptions – estimated to be in excess of 80 percent to date.

JumpySIM is designed to generate new and additional recurring revenues for the Company, and it is anticipated that JumpySIM in Australia will generate a marginal additional gross margin in the order of AU$2-3 per user per month. It is also anticipated that JumpySIM will reduce churn in recurring app fee subscriptions.

Spacetalk Adventurer Update

Spacetalk also announces major new eco-system upgrade for the Spacetalk Adventurer. This upgrade will include:

- HD Video calling;
- Kids Wellness and Feelings;
- Silly Sounds;
- Wi-Fi capability; and
- Additional languages (German, Dutch and Italian).

These advances further demonstrate Spacetalk's leadership in the connected kids wearable segment.

This upgrade will commence global deployment in the first weeks of October 2022.

Spacetalk CEO Mark Fortunatow said: *"Today marks another great milestone in the Spacetalk's development as we continue to innovate to deliver the best products and services to our customers. It is also a continuation of our strategy to both enhance our profit margins, grow recurring revenues, all while improving our customers' experience.*

JumpySIM will contribute to enhancing our business economics, including by contributing to our recurring revenues. The Adventurer eco-system upgrade will allow us to maintain our competitive advantage in the marketplace with one of the most technically sophisticated and functionally rich wearables in the market.

We are excited by the opportunities ahead of us."

The financial impacts on Spacetalk from the establishment of JumpySIM and the Adventurer eco-system upgrade are currently unknown, with no guaranteed or minimum level of revenue, however, the Company expects it to have a direct positive impact on the total revenue of the Company and be reflected in the disclosures thereof.

This announcement has been authorised by Spacetalk Board of Directors.

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About Spacetalk Ltd.

Spacetalk Ltd. (ASX:SPA) is the developer of a technology platform providing child safety and development tools to support wellness.

The ASX-listed company is recognised globally as a leader in the connected wearables industry thanks to its unique proprietary ecosystem that keep families connected. This market-leading hardware and trusted, parent-controlled software platform enable children and families to experience the benefits of mobile technology securely and with confidence.

With the Spacetalk App, parents can prevent their children's' access to the open internet, social media and inappropriate adult content while blocking calls and messages from unknown senders. The app also keeps track of a child's location and is customisable so every feature can be enabled and disabled as needed.

Spacetalk's best-in-class software platform supports children's development by facilitating engaging, confidence-building experiences that the whole family can participate in and enjoy.

The Spacetalk smartphone-watch is a child's first mobile phone, offering all the benefits of a smartphone and operating on a secure, private and parent-controlled ecosystem that can be customised to reflect each family's needs and values. Together, the watches and software platform provide a complete digital communication solution that families can rely on at all times.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: https://www.spacetalkwatch.com/. Investor Centre: https://investors.spacetalkwatch.com/.