ASX Announcement

Friday, 30 September 2022

Riley Iron Ore Mine 24-hour Trucking Permit Update

Venture Minerals Limited **(ASX:VMS)** ("Venture" or the "Company") is pleased to provide an update on the court proceedings following the approval from the Tasmanian Environment Protection Authority (EPA) to move to a 24 hour trucking operation to transport iron ore from its Riley Iron Ore mine to the Port of Burnie.

The court proceedings are between the Tarkine National Coalition (TNC) and the Director, Environment Protection Authority (EPA) of Tasmania with Venture joining the case. As per the previous announcement on 25 August 2021, this action does not presently affect the Company's permit to operate, noting that Riley is still in care and maintenance since suspending operations on 17 of September 2021.

The case has been heard in the Supreme Court of Tasmania and a decision is expected to be received in the next few months.

The company will update shareholders accordingly.

Authorised by the Board of Venture Minerals.

For more information, please contact

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