Announcement Summary

Entity name

RAREX LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 12, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
REEAG	OPTION EXPIRING 11-OCT-2022 EX 8.5C	28,500,000	Expiry of option or other convertible security without exercise or conversion	11/10/2022

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

RAREX LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

65105578756

1.3 ASX issuer code

REE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

12/10/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

REEAG : OPTION EXPIRING 11-OCT-2022 EX 8.5C

Unquoted +equity securities that have ceased

Number of securities that have ceased

28,500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

11/10/2022

Is the entity paying any consideration for the cessation?

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REE : ORDINARY FULLY PAID	579,386,576

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REEAD : PERFORMANCE RIGHTS	40,500,000
REEAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	8,500,000
REEAG : OPTION EXPIRING 11-OCT-2022 EX 8.5C	0
REEAF : OPTION EXPIRING 22-DEC-2022 EX 6.07C	12,000,000
REEAH : OPTION EXPIRING 30-NOV-2023 EX $0.15	10,000,000
REEAI : OPTION EXPIRING 31-DEC-2023 EX $0.15	7,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.