Announcement Summary

Entity name

GREENVALE MINING LTD

Announcement Type

New announcement

Date of this announcement

Thursday October 20, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
GRVAR	PERFORMANCE RIGHTS EXPIRING 06-DEC-2025	2,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/08/2022

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

GREENVALE MINING LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

54000743555

1.3 ASX issuer code

GRV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

20/10/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

GRVAR : PERFORMANCE RIGHTS EXPIRING 06-DEC-2025

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

17/8/2022

Is the entity paying any consideration for the cessation?

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

Performance rights issued on 22 December 2021 to Ms Dagmar Parsons under the Company's Performance Rights Plan were withdrawn due to non-satisfaction of the conditions required under the plan.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRV : ORDINARY FULLY PAID	397,278,159

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRVAB : PERFORMANCE RIGHTS CLASS 2 12-OCT-2025	6,800,000
GRVAP : PERFORMANCE RIGHTS CLASS 3 04-AUG-2024	3,000,000
GRVAN : PERFORMANCE RIGHTS CLASS 1 23-MAR-2024	15,000,000
GRVAQ : PERFORMANCE RIGHTS EXPIRING 06-DEC-2024	8,000,000
GRVAR : PERFORMANCE RIGHTS EXPIRING 06-DEC-2025	0
GRVAO : OPTION EXPIRING 29-APR-2023 EX $0.35	1,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.