ASX Announcement
FBR Limited

AUD $20m Placement Completed - Cleansing Notice

CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Tuesday, 1 November 2022 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') confirms that on 1 November 2022 it completed the issue of 500,000,000 fully paid ordinary shares ('Shares') at an issue price of $0.040 per share. The Shares have been allotted further to the Company's placement announcement to the ASX on 27 October 2022.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ('Corporations Act') that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and

2. as at the date of this notice, the Company has complied with:

    (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    (b) section 674 of the Corporations Act; and

3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in sections 708A(7) and 708A(8) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document. 'Excluded Information' is information:

    (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
    (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
        (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
        (ii) the rights and liabilities attaching to the Shares.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

For more information please contact:

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About FBR
FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global construction needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au