ASX Announcement
FBR Limited

FBR receives R&D Tax Refund of A$5.88 million

Friday, 3 February 2023 – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR' or 'the Company') is pleased to advise that it has received a A$5.88 million tax incentive cash refund for research and development from the Australian Taxation Office and Industry Innovation and Science Australia for the year ended 30 June 2022.

Following repayment of the existing A$4.00 million loan with FC Capital, net cash received by FBR was $1.88 million.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited
FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au