Announcement Summary

Entity name

LODE RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Tuesday February 14, 2023

The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LDR	ORDINARY FULLY PAID	14,800,000	14/02/2023
LDRO	OPTION EXPIRING 25-AUG-2024	4,933,333	14/02/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LODE RESOURCES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

30637512415

1.3 ASX issuer code

LDR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

14/2/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
06-Feb-2023 08:44	New - Proposed issue of securities - LDR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The issue of 2,500,000 unlisted options.

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

LDR : ORDINARY FULLY PAID

Issue date

14/2/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

14,800,000

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.30000000

Any other information the entity wishes to provide about the +securities to be quoted

No

ASX +security code and description

LDRO : OPTION EXPIRING 25-AUG-2024

Issue date

14/2/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

4,933,333

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Attaching options to the subscriber's of the placement

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

148,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

No

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LDR : ORDINARY FULLY PAID	66,369,245
LDRO : OPTION EXPIRING 25-AUG-2024	13,263,833

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LDRAE : OPTION EXPIRING 02-DEC-2024 EX NIL	1,428,572
LDRAB : ORDINARY FULLY PAID RESTRICTED	40,414,900
LDRAC : OPTION EXPIRING 02-JUL-2023 RESTRICTED	1,000,000
LDRAD : OPTION EXPIRING 14-JUL-2023 EX $0.30	500,000