ASX ANNOUNCEMENT

20 FEBRUARY 2023

UPCOMMING RELEASE OF SHARES FROM ESCROW

Horizon Minerals Limited (ASX: HRZ) ("**Horizon**" or "the **Company**") today announces the upcoming release of ordinary shares from escrow.

Shares issued to the vendor Labyrinth Resources Limited as part of the acquisition for the remaining 50% of Penny's Find gold mine by Horizon.

A total of 3,000,000 ordinary shares were subject to an escrow period expiring on 28 February 2023.

Pursuant to ASX Listing Rule 3.10A, Horizon announces that these escrowed shares will be released from escrow on 1 March 2023.

Authorised for release by the Board of Directors



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