*+Rule 3.10.1, 3.20.4, 7.18-7.24, 15.3, Appendix 7A section 8*

# Appendix 3A.4

# Notification of cash return of capital

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Please note that two or more corporate actions on the same +security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of consolidations or splits which cannot run at the same time as any other corporate action for that entity.

*Denotes minimum information required for first lodgement of this form.

**Denotes information that must be provided on or before +business day 0 of the relevant Appendix 6A or Appendix 7A timetable.

The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

If a cash special dividend is paid at the same time as the return of capital the entity must also lodge Appendix 3A.1 – notification of dividend / distribution.

## Part 1 – Entity and announcement details

| Question no | Question | Answer |
|---|---|---|
| 1.1 | *Name of entity | Mayne Pharma Group Limited |
| 1.2 | *Registration type and number<br>*One of ABN/ARSN/ARBN/ACN or other registration type and number (if "other" please specify what type of registration number has been provided).* | ABN – 76 115 832 963 |
| 1.3 | *ASX issuer code | MYX |
| 1.4 | *The announcement is<br>*Tick whichever is applicable.* | ☐ New announcement<br>☐ Update/amendment to previous announcement<br>☒ Cancellation of previous announcement |
| 1.4a | *Reason for update<br>*Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.* | Cancellation of capital return in accordance with ASX Announcement dated 28 February 2023 |
| 1.4b | *Date of previous announcement to this update<br>*Mandatory only if "Update" ticked in Q1.4 above.* | 28 October 2022 and 12 January 2023 |
| 1.4c | *Reason for cancellation<br>*Mandatory only if "Cancellation" ticked in Q1.4 above. If information has previously been provided in Part 3D of the form "Preference +security distribution rate details" please also confirm whether the rate changes remain in place for the +security or are also cancelled.* | Reasons for cancellation set out in ASX Announcement dated 28 February 2023. |
| 1.4d | *Date of previous announcement to this cancellation<br>*Mandatory only if "Cancellation" ticked in Q1.4 above.* | 28 October 2022 and 12 January 2023 |
| 1.5 | *Date of this announcement | 28 February 2023 |

| | | |
|---|---|---|
| | *The date of lodgement of the form by the entity via ASX Online.* | |
| 1.6 | *Applicable ASX +security code and description for cash return of capital<br>*Please select the +security to which the notification applies. Only one +security can be selected for each form. Consequent changes to option pricing are covered in later parts of this form.* | ASX +security code: MYX<br>+Security description: Ordinary fully paid |

# Part 2 – Approvals

| Question No. | Question | Answer |
|---|---|---|
| 2.1 | *Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?<br>• +Security holder approval<br>• Court approval<br>• Lodgement of court order with +ASIC<br>• ACCC approval<br>• FIRB approval;<br>• Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.<br>*If any of the above approvals apply to the cash return of capital before business day 0 of the timetable, please answer 'yes' and provide details at Q2.1a. If "no" go to Q2.2.*<br>*The purpose of the question is to confirm that relevant approvals are received prior to ASX establishing an ex market in the +securities. If the entity wishes to disclose approvals or conditions which are to be resolved at a later date it should use Part 5 "Further information".* | Yes |

| 2.1a | Approvals<br>*Select appropriate approval from drop down box as applicable. More than one approval can be selected. This question refers only to events which take place before business day 0 of the timetable. The purpose of the question is to confirm that relevant approvals are received prior to ASX establishing an ex market in the +securities. The "Date for determination" is the date that you expect to know if the approval is given for example the date of the +security holder meeting in the case of +security holder approval or the date of the court hearing in the case of court approval. If the entity wishes to disclose approvals or conditions which are to be resolved at a later date it should use Part 5 "Further information". Please note that Listing Rules 7.19.1-7.19.3 set time limits for the notification of court approval, the proposed date for lodgement of court order with a regulatory authority and confirmation that the court order has been lodged with the regulatory authority.* |
|---|---|

| *Approval/ condition | *Date for determination | *Is the date estimated or actual? | **Approval received/ condition met?<br>*Only answer this question when you know the outcome of the approval – please advise on or before +business day 0 of the relevant Appendix 6A or Appendix 7A timetable.* | Comments |
|---|---|---|---|---|
| +Security holder approval | 30 November 2022 | ☐ Estimated<br>**OR**<br>☒ Actual | ☒ Yes<br>☐ No | Security holder approval obtained at AGM on 30 November 2022 |

| | | | | |
|---|---|---|---|---|
| Court approval | | ☐ Estimated **OR** ☐ Actual | ☐ Yes ☐ No | |
| Lodgement of court order with +ASIC | | ☐ Estimated **OR** ☐ Actual | ☐ Yes ☐ No | |
| ACCC approval | | ☐ Estimated **OR** ☐ Actual | ☐ Yes ☐ No | |
| FIRB approval | | ☐ Estimated **OR** ☐ Actual | ☐ Yes ☐ No | |
| Other (please specify in comment section) | | ☐ Estimated **OR** ☐ Actual | ☐ Yes ☐ No | |

| | | |
|---|---|---|
| 2.2 | *Is the cash return of capital a selective reduction of capital<br>*If "yes" please answer Q2.2a and 2.2b, if "no" go to Part 3.* | No |
| 2.2a | *Date of lodgement of +security holder resolution approving the cash return of capital with +ASIC<br>*Please provide the estimated or actual date of lodgement of +security holder resolution approving the cash return of capital with +ASIC. If estimated date is provided please provide the actual date by way of an update to this form when the resolution has been lodged with +ASIC.* | N/a |
| 2.2b | *Date that is fourteen days after date of lodgement of +security holder resolution approving the capital return with +ASIC | N/a |

Amended 29/06/15

# Part 3 – cash return of capital timetable and details

| Question No. | Question | Answer |
|---|---|---|
| 3.1 | *+Record date<br>*Per Appendix 7A, section 8 the +record date is +business day 3 in the timetable. This is three +business days after the effective date (Q3.1a).*<br>*This is the last day for the entity to register transfers on a pre return of capital basis and the date on which the register is closed to determine entitlements to the cash return of capital.*<br>*The +record date must be at least four +business days from the current date.*<br>*Please note that the +record date and the date that trading in the re-organised +securities on an "ex return of capital" basis commences (Q3.3) cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the day before the previously advised date that trading in the re-organised +securities on an "ex return of capital" basis commences (Q3.3)..* | Not applicable |
| 3.1a | Effective date of the cash return of capital<br>*Per Appendix 7A, section 8 the effective date is +business day 0 in the timetable and is 3 +business days before the +record date.*<br>*In the case of an equal reduction, this is the day after the resolution approving the cash return of capital and in the case of a selective reduction, 14 days after the date of lodgement of a copy of the resolution approving the cash return of capital with ASIC under section 256C(3) of the Corporations Act.* | Not applicable |
| 3.2 | *Does the entity have quoted options on issue<br>*If the answer is Yes, answer 3.4a, 3.5a & b* | No |
| 3.2a | Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options.<br>*Per Appendix 7A, section 8 this is +business day 1 in the timetable and one +business day after the effective date.*<br>*The last day for trading in pre return of capital quoted options only applies if the entity has quoted options in which case the exercise price will change and new holding statements will be issued to option holders.* | Not applicable |
| 3.3 | *Trading in the re-organised +securities on an "ex return of capital" basis commences.<br>If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.<br>*If the entity's +securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.*<br>*Per Appendix 7A, section 8 this is +business day 2 in the timetable and the second +business day after the effective date.* | Not applicable |

| | | |
|---|---|---|
| | *Please note that the +record date and the date that trading in the re-organised +securities on an "ex return of capital" basis commences cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the day before the previously advised last day for trading in "cum return of capital" +securities (Q3.2a).* | |
| 3.4 | +Record date<br>*Same as Q3.1 above.* | Not applicable |
| 3.4a | If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.<br>*This date only applies if the entity has quoted options.*<br>*Per Appendix 7A, section 8 this is +business day 4 in the timetable and one +business day after the record date.* | Not applicable |
| 3.5 | * Payment date for cash return of capital.<br>If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.<br>*Per Appendix 7A, section 8 this is +business day 8 in the timetable and five +business days after the +record date.*<br>*Please note that the payment date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the day of the previous payment date advised.* | Not applicable |
| 3.5a | If the entity has quoted options, trading in the options starts on a normal T+2 basis<br>*Per Appendix 7A, section 8 this is +business day 9 in the timetable. This date is six +business days after the +record date and is the +business day after the payment date.* | Not applicable |
| 3.5b | If the entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis<br>*Per Appendix 7A, section 8 this is +business day 11 in the timetable. This date is eight +business days after the +record date and two +business days after T+2 trading starts.* | Not applicable |
| 3.6 | *Currency in which the cash return of capital is made<br>*This currency will be the currency in which all other fields relating to the return of capital will appear. This is referred to as the "primary currency".* | Not applicable |
| 3.7 | *Cash return of capital amount per +security<br>*Please provide the amount of the cash return of capital in the primary currency. If the currency is not AUD please answer 3.7a – 3.7c.* | Not applicable |

| | | |
|---|---|---|
| 3.7a | AUD equivalent return of capital amount per +security (in primary currency)<br>*Only for non-AUD returns of capital.*<br>*ASX publishes an AUD equivalent amount for non-AUD returns of capital. If this amount is not provided by the entity it is calculated and published using the RBA rate of exchange on the day before the effective-date. The entity should only populate this field if an actual amount is known. If amount not known please answer 3.7b. If known go to 3.7c.* | Not applicable |
| 3.7b | If AUD equivalent not known, date for information to be released | Not applicable |
| 3.7c | FX rate (in format AUD 1.00 / Primary currency rate) | Not applicable |

Amended 07/03/16; Amended 01/12/19

# Part 4 – Changes to option pricing as a result of the cash return of capital

| **Question No.** | **Question** | **Answer** |
|---|---|---|
| 4.1 | *Will the cash return of capital affect the exercise price of any entity-issued options<br>*If "yes", please answer Q4.1a, if "no" go to Part 5.* | Not applicable |
| 4.1a | *Exercise price of options<br>*Please confirm the exercise price of options on issue before and after the cash return of capital. Please provide the amount in the primary currency in dollars (or equivalent denomination for foreign currency). Listing Rule 7.22.3 governs the change in exercise price of options in a cash return of capital. If there is more than one +security please include the additional +securities.* | |

| ASX +security code | ASX +security description | Quoted/ unquoted | Currency | Exercise price before cash return of capital | Exercise price after cash return of capital |
|---|---|---|---|---|---|
| | | | | | |

# Part 5 – Further Information

| Question No. | Question | Answer |
|---|---|---|
| 5.1 | *Has the entity applied for an ATO class ruling relating to this cash return of capital?<br>*If "yes" please answer Q5.1a, if "no" go to 5.2. If the ATO ruling is a condition of the event proceeding please include it at Q2.1 and 2.1a – Conditions.* | Not applicable |
| 5.1a | *Please provide further information on the ATO ruling<br>*If the ATO ruling is a condition of the event proceeding please include it at item 2.1 and 2.1a - Conditions.* | Not applicable |
| 5.2 | Source of funds for cash return of capital | Not applicable |
| 5.3 | Further information relating to this cash return of capital<br>*Please provide any further information relating to this cash return of capital.* | Refer to the Mayne Pharma 2022 AGM Notice of Meeting, ASX Announcement on 28 October 2022,ASX Announcement on 12 January 2023 and ASX Announcement on 28 February 2023. |

Introduced 22/09/14, Amended 29/06/15; Amended 07/03/16; Amended 01/12/19