LiveVerdure

ASX Release
2 March 2023

SUCCESSFULLY COMPLETED $1.6 MILLION PLACEMENT MEANS GROWTH & PARTNERSHIP OPPORTUNITIES CAN BE DELIVERED AT PACE

Highlights

- Live Verdure receives commitments for a $1.6 million placement from existing sophisticated shareholders.
- The majority of the funds raised will be used for working capital and to further accelerate the Company's growth through investment in sales, marketing and inventory initiatives.
- Proceeds of the raising will also enable the Company to progress partnership discussions & conduct further due diligence on prospective M&A targets.

Live Verdure Ltd (ASX:LV1) ("LV1" or "The Company") is pleased to announce that it has received firm commitments to raise $A1.6 million (the "Placement"). This new equity was received from existing sophisticated and professional shareholders.

Under the terms of the Placement, the Company will issue 16,000,000 new fully paid ordinary shares ("New Shares") at an issue price of $0.10 per New Share. This issue price represents a discount of 33% to the Company's last closing price of $0.15 on Monday 27 February 2023. These New Shares will be issued alongside a free attaching listed option (LV1OA option) on a 1-for-2 basis, with an exercise price of $0.25, expiring 31 August 2025 ("Placement Options"). These Placement Options are subject to shareholder approval.

The Placement is comprised of two tranches:

Tranche 1 consists of 11,000,000 New Shares under the Company's Listing Rule 7.1 capacity. Funds received from the Tranche 1 placement will total approximately $1.1 million.

Tranche 2 consists of a further 5,000,000 New Shares, which will be subject to shareholder approval at a general meeting to be held in the coming months. Funds received from Tranche 2 will total approximately $0.5 million.

The Company expects to complete allotment of the New Shares under the Tranche 1 placement by 10 March 2023.

CPS Capital acted as Lead Manager on the Placement. Live Verdure will issue up to 8,000,000 LV1OA options to the Lead Manager (or its nominee) in consideration for services provided (subject to shareholder approval), on the same terms as the Placement Options.

Use of Funds

The majority of the funds raised will be used to further accelerate the Company's growth through investment in a range of sales, marketing and inventory initiatives. Proceeds from the issue will also enable the Company to progress partnership discussions and conduct due diligence on prospective M&A targets.

Live Verdure looks forward to providing shareholders with more information on these initiatives as they are progressively delivered over coming months.

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For further information, please contact:

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This announcement has been authorised for release by the Board of LV1.

About Live Verdure (ASX:LV1)

Live Verdure is an Australian Health, Wellness and Skincare company making a range of naturally-based products with effective active ingredients. Its products are primarily sold Direct-to-Consumer (D2C), using the Company's websites to market directly to a growing database of loyal consumers. Social media paid advertising is also used to introduce new consumers to Live Verdure's product ranges and database. Live Verdure is committed to making innovative products that are high quality, sustainable and provide effective results for their consumers.

The company is now focussed on both organic growth and expansion by acquisition within the verticals of Health, Wellness and Skincare. Live Verdure's marketing strategy continues to be underpinned by an ability to identify the needs of a growing current and addressable client base, after due regard for the latter's available purchasing power.

To learn more, please visit: www.liveverdure.com.au/