Announcement Summary

Entity name

FORBIDDEN FOODS LIMITED

Date of this announcement

Friday March 03, 2023

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	unquoted options expiring 31 January 2025 with an expiry of $0.08.	14,788,715	03/03/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FORBIDDEN FOODS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82616507334

1.3 ASX issuer code

FFF

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

3/3/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Free attaching unquoted options issued as part of the Placement announced on 8 December 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

unquoted options expiring 31 January 2025 with an expiry of $0.08.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02610012-3A609116?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

31/1/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares - (ASX:FFF)

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of these securities was approved by shareholders at the Extraordinary General Meeting held on 18 January 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the

issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please see announcement dated 8 December 2022.

Issue details

Number of +securities

14,788,715

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil - free attaching options as part of the Placement announced on 8 December 2022.

Purpose of the issue

Other

Additional Details

Free attaching options as part of the Placement announced on 8 December 2022.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FFF : ORDINARY FULLY PAID	129,253,877

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FFFAE : OPTION EXPIRING 31-AUG-2023 EX $0.30	5,500,000
FFFAF : OPTION EXPIRING 30-NOV-2023 EX $0.40	3,250,000
New class - code to be confirmed : unquoted options expiring 31 January 2025 with an expiry of $0.08.	14,788,715

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/1/2023