NORFOLK METALS LTD.

ASX:NFL

Notice of Release of Escrowed Securities

Date: 8th March 2023

ASX Code: NFL

Capital Structure
Ordinary Shares: 33,000,000
Unlisted Options: 9,490 ,000
Performance Shares: 1,400,000
Current Share Price: 15c
Market Capitalisation: $4.95m
Cash: $3.73m (31 Dec 2022)
Debt: Nil

Directors
Ben Phillips
Executive Chairman

Leo Pilapil
Technical Director

Patrick Holywell
Non-Executive Director

Arron Canicais
Company Secretary

Contact Details
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norfolkmetals.com.au

Pursuant to ASX listing rule 3.10A, Norfolk Metals Limited (ASX: NFL), or the "Company", confirms that the following securities will be released from escrow on 14 March 2023:

500,000 fully paid ordinary shares.

END

This ASX announcement was approved and authorised for release by the Company Secretary.

About Norfolk Metals

The Roger River Project comprises two granted exploration licenses, EL20/2020, and EL17/2021, which together cover 261km2, located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold and copper as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

The Orroroo Uranium Project comprises two granted exploration licenses, EL6552, and EL6814, which together cover 659km2, located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaidian basement.

For further information please visit www.norfolkmetals.com.au.