Announcement Summary

Entity name

FORBIDDEN FOODS LIMITED

Date of this announcement

Thursday March 09, 2023

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
FFFAK	OPTION EXPIRING 31-JAN-2025 EX $0.08	10,000,000	09/03/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FORBIDDEN FOODS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82616507334

1.3 ASX issuer code

FFF

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

9/3/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Please see announcement dated 8 December 2022 and Appendix 3B of the same date.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

FFFAK : OPTION EXPIRING 31-JAN-2025 EX $0.08

Date the +securities the subject of this notification were issued

9/3/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please see ASX Announcement dated 8 December 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to Appendix 3B dated 8 December 2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

The 10,000,000 options are being issued as part consideration under a Joint Lead Manager Broker Mandate.

Purpose of the issue

To pay for services rendered

Additional Details

Please see announcement dated 8 December 2022.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FFF : ORDINARY FULLY PAID	132,980,547

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FFFAE : OPTION EXPIRING 31-AUG-2023 EX $0.30	5,500,000
FFFAF : OPTION EXPIRING 30-NOV-2023 EX $0.40	3,250,000
FFFAK : OPTION EXPIRING 31-JAN-2025 EX $0.08	24,788,715

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/1/2023