



Emu NL (**EMU**) advises that it has issued 214,117,068 shares pursuant to shortfall applications for the rights issue first announced 9 February 2023.

The above shares were issued in addition to the issue of shares to shareholders following their rights, as announced on 7 March 2023.

The Company has now issued a total of 762,753,174 shares pursuant to the rights issue and shortfall applications, raising a total of \$1,525,506 before costs.

EMU has closed the fully underwritten rights issue, and there is no remaining shortfall to be placed.

The capital structure of the Company following allotment is as follows:

Listed:	Code	Number
Fully paid ordinary shares*	EMU	1,450,021,079
Partly paid ordinary shares (\$0.03 paid, \$0.03 unpaid, no call before 31.12.2023)	EMUCA	40,485,069
Unlisted:		
Partly paid ordinary shares (\$0.0001 paid; \$0.04 unpaid; no call before 31.12.2024)		35,000,000
Options to acquire fully paid ordinary shares (EMU), exercisable at \$0.075 each, expiry 15.3.2023		33,320,000
Options to acquire fully paid ordinary shares (EMU), exercisable at \$0.01 each, expiry 7.10.2024		172,453,621
Performance Rights (Gnows Nest acquisition)		48,571,429

* Includes 18.6m shares which can be bought back by Emu for nil consideration.

Authorised for release by the Board

Investor enquiries

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