Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme: HORIZON MINERALS LIMITED

ACN/ARSN: 007 761 186

1. Details of substantial holder

Name: JOHN MATTERSON AND CONTROLLED ENTITIES

ACN/ARSN (if applicable):

The holder became a substantial holder: 31 / 03 / 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	48,973,709	48,973,709	7.06% (based on 693,983,676 ordinary shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SHIPBARK PTY LIMITED <MATTERSON FAMILY A/C>	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	37,822,481 ORDINARY SHARES
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <JUANITA RYDER SF A/C>	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	6,388,532 ORDINARY SHARES
SHIPBARK PTY LTD <THE LAKEVIEW SUPER FUND A/C>	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	4,700,000 ORDINARY SHARES
SHIPBARK PTY LTD	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	62,696 ORDINARY SHARES

4. Details of present registered

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
SHIPBARK PTY LIMITED <MATTERSON FAMILY A/C>	SHIPBARK PTY LIMITED <MATTERSON FAMILY A/C>	JOHN MATTERSON	37,822,481 ORDINARY SHARES
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <JUANITA RYDER SF A/C>	MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <JUANITA RYDER SF A/C>	JOHN MATTERSON	6,388,532 ORDINARY SHARES
SHIPBARK PTY LTD <THE LAKEVIEW SUPER FUND A/C>	SHIPBARK PTY LTD <THE LAKEVIEW SUPER FUND A/C>	JOHN MATTERSON	4,700,000 ORDINARY SHARES
SHIPBARK PTY LTD	SHIPBARK PTY LTD	JOHN MATTERSON	62,696 ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SHIPBARK PTY LIMITED <MATTERSON FAMILY A/C>	31.03.2023	$611,000		13,577,777
	01.12.2022 to 30.03.2023			
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <JUANITA RYDER SF A/C>	31.03.2023	$140,000		3,111,111
SHIPBARK PTY LTD <THE LAKEVIEW SUPER FUND A/C>				
SHIPBARK PTY LTD				

6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SHIPBARK PTY LIMITED <MATTERSON FAMILY A/C>	DIRECTOR AND BENEFICIARY
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <JUANITA RYDER SF A/C>	TRUSTEE AND BENEFICIARY
SHIPBARK PTY LTD <THE LAKEVIEW SUPER FUND A/C>	DIRECTOR AND BENEFICIARY
SHIPBARK PTY LTD	DIRECTOR AND BENEFICIARY

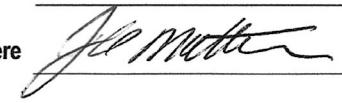
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JOHN MATTERSON	70 JUBILEE POCKET RD, JUBILEE POCKET QLD 4802

Signature

print name JOHN MATTERSON capacity DIRECTOR/TRUSTEE

sign here  date 13 / 4 / 2023