Announcement Summary

Entity name

COSMOS EXPLORATION LIMITED

Date of this announcement

Friday April 14, 2023

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Consideration Performance Rights CFE	1,000,000	14/04/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

COSMOS EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648890126

1.3 ASX issuer code

C1X

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

14/4/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ Other

Please specify

Performance rights issued as part consideration for the Corvette Far East Project.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Consideration Performance Rights CFE

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02619672-6A1131208?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Company announcement https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02615352-6A1129549?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02615352-6A1129549?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

As part consideration for the acquisition of the Corvette Far East Project

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Corvette Far East Project

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
C1X : ORDINARY FULLY PAID	38,975,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
C1XAA : ORDINARY FULLY PAID RESTRICTED	10,000,000
C1XAB : OPTION EXPIRING 26-NOV-2024 RESTRICTED	3,000,000
C1XAC : PERFORMANCE RIGHTS RESTRICTED	3,000,000
C1XAD : OPTION EXPIRING 29-NOV-2024 EX $0.25	1,000,000
New class - code to be confirmed : Consideration Performance Rights CFE	1,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

8/2/2023