ASX Announcement

19 April 2023

Mr Sam Dorland
Adviser, Listings Compliance
Australian Securities Exchange
Level 40, Central Park
152–158 St Georges Terrace
Perth WA 6000

Dear Mr Dorland,

Variation of Loan Facility with Director Bo Tan

Globe Metals & Mining Limited (ASX: GBE) ("**Globe**" or "**Company**") refers to the announcement lodged with ASX on 27 September 2022 and wishes to advise that it has reached an agreement with Director Bo Tan to extend the due date for repayment of his loan facility, by a further 6 months, to 18 October 2023.

A condition of the extension is that the facility limit is reduced to A$400,000 (previously A$500,000). All other terms of the loan facility remain the same.

Consequently, Resolution 2 in the Company's Notice of General Meeting dated 6 March 2023, in relation to the shareholders' meeting to be held today, will be withdrawn from the agenda.

The Board wishes to acknowledge the continued support shown by Mr Tan and his strong ongoing commitment to the Company. The Board also notes that the Group's cashflow forecasts reflect that the Group will be required to raise additional working capital within the next 6 months to enable it to continue to progress the financing and development of the Kanyika Project. To this end, the Board continues to evaluate further fund raising from internal and external parties and will update the market of any steps it decides to take at the appropriate time.

This announcement was approved by the Board of the Company.

For further information contact:

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