



FBR completes USA funding transaction with M & G

Monday, 24 April 2023 – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR' or 'the Company') advises that, further to the announcement released to the ASX on 13 March 2023, the sale of 50,000,000 fully paid ordinary shares to M & G Investment Management (M & G) for an aggregate sum of \$1,650,000 has been completed.

These shares were previously issued to FBR's Executive Directors, Michael Pivac and Mark Pivac, in 2020 as loan funded shares with the loan term expiring in December 2022. Full proceeds of the sale of these shares have gone directly and solely to FBR in part repayment of the outstanding loans before being applied towards the manufacture and commercial deployment of the additional next-generation Hadrian X[®] robots.

The balance of the outstanding non-cash loans have been forgiven under the terms of the loan funded share incentive plan.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

