Announcement Summary

**Entity name**

WESTERN MINES GROUP LTD

**Announcement Type**

New announcement

**Date of this announcement**

Monday April 24, 2023

**The +securities to be quoted are:**

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|---|---|---|---|
| WMG | ORDINARY FULLY PAID | 750,000 | 24/04/2023 |

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

**1.1 Name of entity**

WESTERN MINES GROUP LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ACN

**Registration number**

640738834

**1.3 ASX issuer code**

WMG

**1.4 The announcement is**

☑ New announcement

**1.5 Date of this announcement**

24/4/2023

## Part 2 - Type of Issue

**2.1 The +securities to be quoted are:**

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**2.2 The +securities to be quoted are:**

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**
**ASX +security code and description**

WMGAH : OPTION EXPIRING 27-JAN-2024 EX $0.30

**TO (Existing Class)**
**ASX +security code and description**

WMG : ORDINARY FULLY PAID

| Please state the number of options that were exercised or other +convertible securities that were converted | The first date the options were exercised or other +convertible securities were converted | The last date the options were exercised or other +convertible securities were converted |
|---|---|---|
| 750,000 | 14/4/2023 | 14/4/2023 |

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**
☑ Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**
☑ An issue of new +securities

**The underlying securities being received by the holder are:**
☑ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**
☑ No

**Issue date**

24/4/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**
☑ Yes

Issue details

**Number of +securities to be quoted**

750,000

**Are the +securities being issued for a cash consideration?**

Yes

| In what currency is the cash consideration being paid? | What is the issue price per +security? |
| --- | --- |
| AUD - Australian Dollar | AUD 0.30000000 |

**Any other information the entity wishes to provide about the +securities to be quoted**

Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| WMG : ORDINARY FULLY PAID | 49,802,000 |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| WMGAF : OPTION EXPIRING 11-NOV-2024 EX $0.30 | 700,000 |
| WMGAH : OPTION EXPIRING 27-JAN-2024 EX $0.30 | 0 |
| WMGAB : ORDINARY FULLY PAID RESTRICTED | 8,017,501 |
| WMGAG : OPTION EXPIRING 09-DEC-2023 EX $0.30 | 500,000 |
| WMGAC : OPTION EXPIRING 17-NOV-2023 RESTRICTED | 1,400,000 |
| WMGAD : OPTION EXPIRING 15-JUL-2024 RESTRICTED | 2,000,000 |
| WMGAE : OPTION EXPIRING 15-JUL-2025 RESTRICTED | 16,000,000 |
| WMGAI : OPTION EXPIRING 21-FEB-2025 EX $0.30 | 500,000 |
| WMGAJ : PERFORMANCE RIGHTS | 4,500,000 |