Announcement Summary

Entity name

FBR LTD

Announcement Type

New announcement

Date of this announcement

Tuesday May 02, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
FBRAK	PERFORMANCE RIGHTS EXPIRING 31-JUL-2024 EX NIL	10,900,000	Expiry of option or other convertible security without exercise or conversion	02/05/2023

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

FBR LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

58090000276

1.3 ASX issuer code

FBR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/5/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

FBRAK : PERFORMANCE RIGHTS EXPIRING 31-JUL-2024 EX NIL

Unquoted +equity securities that have ceased

Number of securities that have ceased

10,900,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

2/5/2023

Is the entity paying any consideration for the cessation?

☑ No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FBR : ORDINARY FULLY PAID	3,668,898,314

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FBRAM : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	104,000,000
FBRAE : PERFORMANCE RIGHTS ABC	23,830,000
FBRAL : OPTION EXPIRING 31-DEC-2023 EX $0.035	56,000,000
FBRAK : PERFORMANCE RIGHTS EXPIRING 31-JUL-2024 EX NIL	45,815,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.