ASX Release **15 May 2023**

Chairman and CEO Acquires 8.4 Million Options

Amaero International Limited ("Amaero"), ("the Company") (ASX:3DA) a leader in powder metallurgy, advanced material science and metal additive manufacturing provides the following update:

Chairman and CEO, Hank Holland has notified the Foreign Investment Review Board (FIRB) that he has acquired 8,373,134 quoted options (3DAO) in a negotiated Off-Market Trade.

The options purchase is not subject to the Corporations Act and the Takeover Panel regulations that prohibit Pegasus Growth Capital and Hank Holland acquiring additional shares until 31 May 2023.

Mr Holland said: "The additional investment in Amaero via out-of-the-money options further demonstrates my optimism for the Company's future and my confidence in the transformative and deliberate strategic changes that we have undertaken over the past nine months. The titanium powder production project remains on track to be green lighted prior to 30 June."

This announcement is authorised for ASX release by the board of directors of Amaero International Limited.

For further information, please contact:

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About Amaero International Limited:

Amaero International Limited is an Australian-based company focused on developing facilities and operations in the United Arab Emirates that include titanium powder production utilised by the additive manufacturing industry, as well as developing an integrated and resilient midstream supply chain for titanium. The Company provides applied engineering and commercialisation services in collaboration with aerospace, defence and other industries that utilise additive manufacturing.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and Los Angeles, California, USA.

For further information, please visit: https://www.amaero.com.au/