ASX Announcement I 6 June 2023

Raiz Invest Limited (ASX:RZI)

May 2023 - Key Metrics

Raiz Invest Limited (**Raiz** or **the Company**) today announced its Active Customers and Funds under Management (**FUM**) update for the month to 31 May 2023[1].

Raiz Invest Managing Director / Group CEO Brendan Malone says:

"Market volatility throughout May saw the ASX200 and All Ords down 3%. For the same period, the Raiz FUM decreased 0.5% with customer inflows remaining strong. Following recent enhancements and new products in Raiz Invest Super, we have seen continued growth of Super members with FUM also increasing 0.8% over the month.

Our continued focus on innovation and responding to customer requests saw the successful launch of new Property Options for both retail and superannuation customers. Raiz is now the first retail platform to offer direct access to a diversified portfolio of residential property to investors.

Indonesian and Malaysian operations continue to hold fast as we finalise the equity positions and implement cost savings initiatives in these countries."

GLOBAL FUM and CUSTOMER METRICS – as at 31 May 2023				
		Percent movement		
		1-month	3-month	12-month
Customer Sign Ups (no.)	3,412,350	+0.9	+2.7	+19.7
Investment Accounts (no.)	1,716,647	+1.0	+2.7	+18.6
Active Customers (no.)	**685,328**	**-0.2**	**+0.2**	**+5.7**
Global FUM ($Am)	**1,139.34**	**-0.5**	**+3.2**	**+11.6**

AUSTRALIA - ACTIVE CUSTOMERS AND FUM – as at 31 May 2023				
		Percent movement		
		1-month	3-month	12-month
Customer Sign Ups (no.)	1,375,456	+1.4	+3.5	+11.2
Investment Accounts (no.)	655,102	+1.7	+3.8	+10.6
Active Customers (no.)	**295,800**	**-0.1**	**+1.2**	**+1.3**
Retail (A$m)	902.22	-0.8	+2.8	+10.9
Superannuation (A$m)	222.07	+0.8	+5.0	+14.7
Total FUM ($Am)	**1,124.28**	**-0.5**	**+3.2**	**+11.6**
Average Account (A$)	3,800.81	-0.4	+2.0	+10.2

[1] *Numbers are unaudited*

[2] *Month end spot exchange rates for Indonesia Rupiah and Malaysia Ringgit from Bloomberg*

INDONESIA - ACTIVE CUSTOMERS AND FUM – as at 31 May 2023		Percent movement		
		1-month	3-month	12-month
Customer Sign Ups (no.)	1,275,231	+0.1	+0.5	+19.8
Investment Accounts (no.)	712,762	+0.1	+0.4	+18.7
Active Customers (no.)	**273,021**	**-0.2**	**-0.6**	**+10.9**
Total FUM[2] ($Am)	**1.26**	**-2.2**	**+12.0**	**+39.4**
Average Account (A$)	4.61	-2.0	+12.7	+25.7

MALAYSIA - ACTIVE CUSTOMERS AND FUM – as at 31 May 2023		Percent movement		
		1-month	3-month	12-month
Customer Sign Ups (no.)	761,663	+1.6	+5.1	+38.5
Investment Accounts (no.)	348,783	+1.7	+5.4	+36.8
Active Customers (no.)	**116,507**	**-0.7**	**-0.1**	**+5.8**
Total FUM[2] ($Am)	**13.80**	**-2.0**	**+2.9**	**+4.0**
Average Account (A$)	118.45	-1.3	+3.0	-1.7

** Ends **

Authorised for release by The Board of Directors.

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About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) ('Raiz' or 'the Company') is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia.

With Raiz, users can automatically invest the virtual 'spare change' from their daily purchases in diversified portfolios constructed of low-cost ETFs. In Australia, this can be done to boost savings both inside and outside of superannuation, the country's compulsory pension system.

Since launching in 2016, Raiz has achieved solid growth, amassing more than 3.4 million downloads, 3,412,000 sign-ups, and over 685,000 Active monthly Customers with over A$1.1 billion in FUM as of 31 May 2023.

Raiz continues to enhance its platform since its inception of the award winning, market leading Australian app, with 20 new products and features to date and more to come. With a realignment in our strategy internationally, we currently maintain offices in Malaysia and Indonesia, and are exploring how best to extend our footprint into Thailand and Vietnam.

To learn more, please visit: www.raizinvest.com.au