Market Announcement

17 July 2023

Adavale Resources Limited (ASX: ADD) – Trading Halt

Description

The securities of Adavale Resources Limited ('ADD') will be placed in trading halt at the request of ADD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 19 July 2023 or when the announcement is released to the market.

Issued by

Yulia Gurdina
Senior Adviser, Listings Compliance

17 July 2023

Ms Yulia Gurdina
ASX Compliance Pty Ltd

Via Email: tradinghaltssydney@asx.com.au

Dear Yulia,

Request for Trading Halt

Adavale Resources Limited (ASX: ADD) requests that a trading halt be placed on the Company's securities effective immediately, pending the release of an announcement in relation to a proposed capital raising.

The Company requests that trading halt remain in place until the earlier of an announcement to the market or the commencement of trade on Wednesday, 19th July 2023.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



Leonard Math
CFO & Company Secretary

This release was authorised by the Board of Adavale Resources Limited.