ASX ANNOUNCEMENT

17 July 2023

COMPLETION OF RIGHTS ISSUE

Vertex Minerals Ltd (ACN 650 116 153) (**ASX: VTX**) (**Company**) is pleased is pleased to announce that it has completed the non-renounceable rights issue of shares and free-attaching options announced on 19 May 2023 (**Rights Issue**). The Rights Issue closed on 10 July 2023.

The Company has today issued a total of 10,463,961 fully paid ordinary shares (**Shares**) and 5,232,057 options exercisable at $0.25 each, with an expiry date of 17 July 2026 (**VTXOA Options**). An ASX Appendix 2A applying for quotation of the Shares and VTXOA Options has been lodged separately and includes a distribution schedule for the VTXOA Options. Further details of the results of the Rights Issue are as set out below:

	Shares	$	% Participation (by value)
Total securities available under Entitlement Offer	**16,683,890**	**$1,668,389**	
Entitlement acceptances	*7,387,923*	*$738,792*	*44%*
Additional acceptances	*3,076,038*	*$307,604*	
Total	**10,463,961**	**$1,046,396**	**63%**
Underwritten Shortfall to be issued	**6,219,929**	**$621,993**	

As previously announced, the offer is fully underwritten by Lead Manager CPS Capital. The Company is now working together with the underwriter to finalise allocations in respect of the underwritten shortfall securities, which may be placed at the discretion of the Board within 3 months of the close of the Rights Issue but are expected to be issued in the coming weeks.

Enquiries

Shareholders with queries regarding their holdings, eligibility for the Offer and receipt of their Offer acceptance documentation (including requests to receive documents electronically) are encouraged in the first instance to contact the Company's share registry service provider, Automic Group by telephone on 1300 288 664 (within Australia) or +61 (0) 2 9698 5414 (International) or by email at hello@automicgroup.com.au.

Authorised for release by the Board of Vertex Minerals Ltd.

Roger Jackson
Chairman