Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: HASTINGS TECHNOLOGY METALS LTD

ACN/ARSN: 122 911 399

1. Details of substantial holder (1)

Name: Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable): Not Applicable

There was a change in the interests of the substantial holder on: July 14, 2023

The previous notice was given to the company on: July 11, 2023

The previous notice was dated: July 07, 2023

The holder became aware on: July 18, 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	7,656,176	5.92%	12,310,179	9.52%
		Based on 129,276,652 Ordinary Shares Outstanding		**Based on 129,276,652 Ordinary Shares Outstanding**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
07/10/2023	Morgan Stanley Australia Securities Limited	Buy	340.40	230 Ordinary Shares	230
07/10/2023	Morgan Stanley Australia Securities Limited	Buy	90.28	61 Ordinary Shares	61
07/10/2023	Morgan Stanley Australia Securities Limited	Buy	103.60	70 Ordinary Shares	70
07/10/2023	Morgan Stanley Australia Securities Limited	Buy	177.05	111 Ordinary Shares	111
07/10/2023	Morgan Stanley Australia Securities Limited	Buy	43.65	29 Ordinary Shares	29
07/10/2023	Morgan Stanley Australia Securities Limited	Buy	652.55	421 Ordinary Shares	421
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	10,063.43	6,155 Ordinary Shares	6,155
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	252.32	152 Ordinary Shares	152
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	35.49	21 Ordinary Shares	21
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,188.27	729 Ordinary Shares	729
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	243.36	156 Ordinary Shares	156
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,295.23	802 Ordinary Shares	802
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,446.22	866 Ordinary Shares	866
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	540.80	320 Ordinary Shares	320
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	604.73	371 Ordinary Shares	371
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	527.28	312 Ordinary Shares	312
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,150.52	691 Ordinary Shares	691
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	81.09	51 Ordinary Shares	51
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	307.89	198 Ordinary Shares	198
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	912.98	555 Ordinary Shares	555

07/10/2023	Morgan Stanley Australia Securities Limited	Sell	766.27	463 Ordinary Shares	463
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,346.26	811 Ordinary Shares	811
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,605.50	950 Ordinary Shares	950
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	196.25	125 Ordinary Shares	125
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	229.95	146 Ordinary Shares	146
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	300.60	180 Ordinary Shares	180
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	543.52	344 Ordinary Shares	344
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	299.57	189 Ordinary Shares	189
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	12,594.44	7,847 Ordinary Shares	7,847
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,082.11	678 Ordinary Shares	678
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,264.63	755 Ordinary Shares	755
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	120.08	76 Ordinary Shares	76
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,185.48	712 Ordinary Shares	712
07/10/2023	Morgan Stanley Australia Securities Limited	Sell	536.80	343 Ordinary Shares	343
07/10/2023	Morgan Stanley & Co. International plc	Borrow	N/A	40,904 Ordinary Shares	40,904
07/10/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	40,904 Ordinary Shares	40,904
07/11/2023	Morgan Stanley Australia Securities Limited	Buy	1.53	1 Ordinary Shares	1
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	14,518.85	8,990 Ordinary Shares	8,990
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	127.19	79 Ordinary Shares	79
07/11/2023	Morgan Stanley Australia Securities Limited	Buy	4.70	3 Ordinary Shares	3
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	143.06	92 Ordinary Shares	92
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	129.20	80 Ordinary Shares	80
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	1,803.20	1,127 Ordinary Shares	1,127
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	201.91	122 Ordinary Shares	122
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	143.98	92 Ordinary Shares	92
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	155.93	99 Ordinary Shares	99
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	1,579.73	1,003 Ordinary Shares	1,003
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	8,322.84	5,251 Ordinary Shares	5,251
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	652.37	399 Ordinary Shares	399
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	126.01	79 Ordinary Shares	79
07/11/2023	Morgan Stanley Australia Securities Limited	Buy	543.84	352 Ordinary Shares	352
07/11/2023	Morgan Stanley Australia Securities Limited	Buy	597.36	393 Ordinary Shares	393
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	14.58	9 Ordinary Shares	9
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	948.56	591 Ordinary Shares	591
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	306.15	195 Ordinary Shares	195
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	1,638.46	1,037 Ordinary Shares	1,037
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	144.15	93 Ordinary Shares	93
07/11/2023	Morgan Stanley Australia Securities Limited	Sell	419.58	259 Ordinary Shares	259
07/11/2023	Morgan Stanley & Co. International plc	Borrow	N/A	13,597 Ordinary Shares	13,597
07/11/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	13,597 Ordinary Shares	13,597
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	403.17	267 Ordinary Shares	267
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	13.37	9 Ordinary Shares	9
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	114.00	75 Ordinary Shares	75
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	1,611.17	1,067 Ordinary Shares	1,067
07/12/2023	Morgan Stanley Australia Securities Limited	Buy	180.29	121 Ordinary Shares	121
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	3,230.00	2,125 Ordinary Shares	2,125
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	1,656.46	1,108 Ordinary Shares	1,108
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	382.80	240 Ordinary Shares	240
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	5.92	4 Ordinary Shares	4
07/12/2023	Morgan Stanley Australia Securities Limited	Buy	118.56	76 Ordinary Shares	76
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	805.71	502 Ordinary Shares	502
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	97.68	66 Ordinary Shares	66
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	3,678.00	2,452 Ordinary Shares	2,452
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	1,868.46	1,254 Ordinary Shares	1,254
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	851.15	537 Ordinary Shares	537
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	1,868.02	1,213 Ordinary Shares	1,213
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	2,175.10	1,417 Ordinary Shares	1,417

07/12/2023	Morgan Stanley Australia Securities Limited	Sell	1,891.00	1,220 Ordinary Shares	1,220
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	5.92	4 Ordinary Shares	4
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	167.24	113 Ordinary Shares	113
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	741.60	480 Ordinary Shares	480
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	686.88	432 Ordinary Shares	432
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	859.36	571 Ordinary Shares	571
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	322.07	214 Ordinary Shares	214
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	599.47	397 Ordinary Shares	397
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	1,024.75	659 Ordinary Shares	659
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	46.05	30 Ordinary Shares	30
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	652.55	421 Ordinary Shares	421
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	2,441.88	1,596 Ordinary Shares	1,596
07/12/2023	Morgan Stanley Australia Securities Limited	Buy	816.00	600 Ordinary Shares	600
07/12/2023	Morgan Stanley Australia Securities Limited	Sell	12.36	8 Ordinary Shares	8
07/12/2023	Morgan Stanley & Co. International plc	Borrow	N/A	17,559 Ordinary Shares	17,559
07/12/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	17,559 Ordinary Shares	17,559
07/13/2023	Morgan Stanley Australia Securities Limited	Sell	6.28	4 Ordinary Shares	4
07/13/2023	Morgan Stanley Australia Securities Limited	Buy	2,391.34	1,798 Ordinary Shares	1,798
07/13/2023	Morgan Stanley Australia Securities Limited	Sell	190.65	123 Ordinary Shares	123
07/13/2023	Morgan Stanley Australia Securities Limited	Sell	466.50	300 Ordinary Shares	300
07/13/2023	Morgan Stanley Australia Securities Limited	Sell	441.75	285 Ordinary Shares	285
07/13/2023	Morgan Stanley Australia Securities Limited	Buy	148.50	110 Ordinary Shares	110
07/13/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	37 Ordinary Shares	37
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	4,660.71	3,599 Ordinary Shares	3,599
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	101.52	79 Ordinary Shares	79
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,395.08	1,045 Ordinary Shares	1,045
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,654.52	1,244 Ordinary Shares	1,244
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,761.75	1,350 Ordinary Shares	1,350
07/14/2023	Morgan Stanley Australia Securities Limited	Sell	1.36	1 Ordinary Shares	1
07/14/2023	Morgan Stanley Australia Securities Limited	Sell	4.47	3 Ordinary Shares	3
07/14/2023	Morgan Stanley Australia Securities Limited	Sell	96.36	73 Ordinary Shares	73
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	389.80	301 Ordinary Shares	301
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	524.00	400 Ordinary Shares	400
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	2,513.46	1,956 Ordinary Shares	1,956
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,950.96	1,478 Ordinary Shares	1,478
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	790.40	608 Ordinary Shares	608
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	4,314.70	3,319 Ordinary Shares	3,319
07/14/2023	Morgan Stanley Australia Securities Limited	Sell	2,324.24	1,709 Ordinary Shares	1,709
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,687.37	1,293 Ordinary Shares	1,293
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,674.00	1,273 Ordinary Shares	1,273
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	4,385.28	3,426 Ordinary Shares	3,426
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	4,589.73	3,438 Ordinary Shares	3,438
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	2,515.20	1,965 Ordinary Shares	1,965
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	235.41	177 Ordinary Shares	177
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	542.29	427 Ordinary Shares	427
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,684.74	1,306 Ordinary Shares	1,306
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	214.40	160 Ordinary Shares	160
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,178.10	924 Ordinary Shares	924
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	19.50	15 Ordinary Shares	15
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	355.11	266 Ordinary Shares	266
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	206.08	161 Ordinary Shares	161
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	325.95	246 Ordinary Shares	246
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,911.98	1,443 Ordinary Shares	1,443
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	2,769.00	2,130 Ordinary Shares	2,130
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	382.43	287 Ordinary Shares	287
07/14/2023	Morgan Stanley Australia Securities Limited	Sell	1,283.84	944 Ordinary Shares	944
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	673.20	528 Ordinary Shares	528

07/14/2023	Morgan Stanley Australia Securities Limited	Buy	3,310.02	2,556 Ordinary Shares	2,556
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	3,329.15	2,569 Ordinary Shares	2,569
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	3,699.20	2,890 Ordinary Shares	2,890
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	526.00	400 Ordinary Shares	400
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	1,548.13	1,219 Ordinary Shares	1,219
07/14/2023	Morgan Stanley Australia Securities Limited	Buy	2,341.35	1,815 Ordinary Shares	1,815
07/14/2023	Morgan Stanley & Co. International plc	Borrow	N/A	1,933 Ordinary Shares	1,933
07/14/2023	Morgan Stanley & Co. International plc	Collateral Received	N/A	4,667,956 Ordinary Shares	4,667,956

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a securities lending or prime brokerage agreement.	12,061,978 Ordinary Shares	12,061,978
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Holder of securities subject to an obligation to return under a securities lending or prime brokerage agreement through an associate.	248,201 Ordinary Shares	248,201
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	12,310,179 Ordinary Shares	12,310,179

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name Nana Yoshida capacity Vice President

sign here  date July 18, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc

[redacted]

Signature

print name	Nana Yoshida	capacity	Vice President
sign here		date	July 18, 2023

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.

(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.

(c) The person must give a copy of this notice:

(i) within 2 business days after they become aware of the information; or

(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:

(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and

(B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides

2 show the corporation name and A.C.N or ARBN

3 number the pages consecutively

4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied

5 identify the annexure with a mark such as A, B, C, etc

6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)

7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

GUIDE

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and UBS SWITZERLAND AG
Transfer Date	20230516;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	~~Yes/~~No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SCHRODER INTERNATIONAL SELECTION FUND
Transfer Date	20230616; 20230619; 20230620; 20230622; 20230626; 20230630;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	~~Yes/~~No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20230714;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	~~Yes/~~No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20230714;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	~~Yes/~~No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes~~/No~~
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes~~/No~~
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes~~/No~~
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Nana Yoshida capacity Vice President

sign here  date July 18, 2023

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