Announcement Summary

Entity name

FORBIDDEN FOODS LIMITED

Date of this announcement

Wednesday August 16, 2023

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options at $0.04 expiring on 16 August 2025	15,000,000	16/08/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FORBIDDEN FOODS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82616507334

1.3 ASX issuer code

FFF

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

16/8/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

15,000,000 Free attaching unquoted placement Options to be issued as announced on 07 June 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unquoted Options at $0.04 expiring on 16 August 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://stocknessmonster.com/announcements/fff.asx-3A619627/

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	16/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX :FFF)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B was issued on 07 June 2023

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Free attaching options as part of placement announced on 07 June 2023 and as approved by shareholders at the Extraordinary General Meeting held on 25 July 2023

Purpose of the issue

Other

Additional Details

Free attaching options

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FFF : ORDINARY FULLY PAID	146,730,547

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FFFAE : OPTION EXPIRING 31-AUG-2023 EX $0.30	5,500,000
FFFAF : OPTION EXPIRING 30-NOV-2023 EX $0.40	3,250,000
FFFAK : OPTION EXPIRING 31-JAN-2025 EX $0.08	24,788,715
New class - code to be confirmed : Unquoted Options at $0.04 expiring on 16 August 2025	15,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/7/2023