Announcement Summary

Entity name

FORBIDDEN FOODS LIMITED

Date of this announcement

Wednesday August 16, 2023

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at $0.04 expiry 16 August 2025	5,500,000	16/08/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FORBIDDEN FOODS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82616507334

1.3 ASX issuer code

FFF

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

16/8/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

5,500,000 Lead Manager Options as announced 07 June 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Options exercisable at $0.04 expiry 16 August 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://stocknessmonster.com/announcements/fff.asx-3A619627/

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	16/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:FFF)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B was issued on 07 June 2023

Issue details

Number of +securities

5,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Part consideration to Lead Manager

Purpose of the issue

To pay for services rendered

Additional Details

Part consideration to Lead Manager Everblu Capital Corporate Pty Ltd

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FFF : ORDINARY FULLY PAID	146,730,547

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FFFAE : OPTION EXPIRING 31-AUG-2023 EX $0.30	5,500,000
FFFAF : OPTION EXPIRING 30-NOV-2023 EX $0.40	3,250,000
FFFAK : OPTION EXPIRING 31-JAN-2025 EX $0.08	24,788,715
New class - code to be confirmed : Options exercisable at $0.04 expiry 16 August 2025	5,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/7/2023