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Felix Group Holdings Ltd (ACN: 159 858 509)

ASX Announcement 30 August 2023

SUCCESSFUL COMPLETION OF SHARE PURCHASE PLAN

Key Highlights

- **The SPP Offer closed on Friday, 25 August 2023 raising A$822,400 and followed a A$3.0 million two-tranche institutional Placement.**
- **Tranche 2 of the Placement remains subject to Shareholder approval.**
- **Proceeds of the SPP and Placement will be used to strengthen Felix's balance sheet to support the growing Tier 1 customer pipeline, including opportunities with leading global Contractors.**

BRISBANE Australia, 30 August 2023: Felix Group Holdings Ltd (ASX: FLX) ("**Felix**" or the "**Company**") is pleased to announce the completion of its share purchase plan (**SPP**), announced on 7 August 2023. The SPP offer closed on Friday, 25 August 2023 following a A$3.0 million two-tranche institutional placement (**Placement**) (together the "**Equity Raising"**). Tranche 2 of the Placement remains subject to Shareholder approval.

The SPP provided eligible shareholders with the opportunity to apply for up to A$30,000 of new fully-paid ordinary shares in Felix (**New Shares**).

The New Shares under the SPP will be issued at $0.08, being the same price as the issue price under the two-tranche Placement, announced on 7 August 2023 (**SPP Offer**) and represented a 19.97% discount to the Volume Weighted Average Price calculated over the five days on which sales in Felix shares were recorded prior to the announcement of the SPP.

The SPP successfully raised A$822,400 and 10,280,000 New Shares will be issued on Friday, 1 September 2023. The Company confirms that all valid applications under the SPP were accepted in full.

Given the SPP Offer was partially underwritten to $0.5 million by Taylor Collison Limited and the SPP was subscribed to more than this amount, there was no shortfall to be placed under the underwriting arrangements.

Completion of the SPP takes the total gross proceeds raised under the Placement (assuming Tranche 2 of the Placement is approved by Shareholders) and SPP to A$3,822,400.

Felix's Managing Director, Mike Davis commented:

"Felix is pleased to announce the results of the SPP component of the equity raising announced on 7 August 2023. The SPP recognised the ongoing support of our retail shareholders and it is pleasing to see the level of uptake. This continued investment will allow Felix to strengthen its balance sheet to support the growing Tier 1 customer pipeline, including opportunities with leading global Contractors."

Indicative Equity Raising Timetable*

SPP Offer closed	**5:00pm, Friday, 25 August 2023**
SPP results announcement	Wednesday, 30 August 2023
Issue Date of SPP Shares issued under the SPP	Friday, 1 September 2023
Commencement of trading of SPP Shares issued under the SPP	**Monday, 4 September 2023**
General Meeting	**Thursday, 21 September 2023**
Issue Date of Tranche 2 Placement Shares issued under the Placement	Wednesday, 27 September 2023
Commencement of trading of Tranche 2 Placement Shares issued under the Placement	Thursday, 28 September 2023

*All dates and times are indicative only and subject to change. The Company reserves the right to amend the dates at its discretion and without notice, subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

Authorised for release by:

The Board
Felix Group Holdings Ltd

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About Felix – see more at felix.net
Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.

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