ASX RELEASE 1 September 2023

The Manager
The Company Announcements Office
Australian Securities Exchange

via electronic lodgement

Paradigm Biopharmaceuticals Limited ACN 169 346 963 (ASX: PAR)

RE: NOTICE OF RELEASE OF ESCROWED SECURITIES

Pursuant to Listing Rule 3.10A, Paradigm Biopharmaceuticals Limited confirms that 656,667 restricted securities from Company's Employee Share Plan (ESP) (offer date 10 September 2021, issued at a price of $2.41 per share) will be released from escrow on 10 September 2023. The shares remain under the Company's Loan Funding agreement as set out in the ESP. The Loan becomes due and payable (unless extended by the Company in its absolute discretion) on the first to occur of the following:

a) The Repayment Date (5 years from the date on which the Company advances the Loan to the Participant);

b) 90 days after the Participant ceases for any reason to be employed or engaged by the Company; or

c) six months after the Participant ceases to be an employee or consultant of the Company due to their death, by the legal personal representative of the Participant.

Yours faithfully

Abby Macnish
Company Secretary

This announcement was authorised for release by the Company Secretary.

FOR FURTHER INFORMATION PLEASE CONTACT:
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