LiveVerdure

ASX Release
8 September 2023

CLARIFICATION ON JUNE 2023 QUARTERLY REPORT

Live Verdure Ltd (ASX:LV1) ("LV1" or "The Company") provides the following additional information in relation to its June 2023 Quarterly Activities Report lodged with ASX on 31 July 2023.

The Company confirms that in accordance with ASX Listing Rule 4.7C.3, all payments included in section 6.1 relate to Directors salaries and superannuation payments for the quarter.

The Company also provides the following commentary on the expenditure during the quarter:

- Research and development expenditure amounted to $121,000;
- Product and manufacturing expenditure amounted to $229,000;
- Advertising and marketing expenditure amounted to $299,000; and
- Administrative and corporate costs amounted to $171,000.

The expenditure during the quarter was in line with the Company's budgets in order to progress with a number of initiatives to fund growth and partnership opportunities.

-Ends-

For further information, please contact:

Live Verdure

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Chairman

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This announcement has been authorised for release by the Board of LV1.

About Live Verdure (ASX:LV1)

Live Verdure is an Australian Health, Wellness and Skincare company making a range of naturally-based products with effective active ingredients. Its products are primarily sold Direct-to-Consumer (D2C), using the Company's websites to market directly to a growing database of loyal consumers. Social media paid advertising is also used to introduce new consumers to Live Verdure's product ranges and database. Live Verdure is committed to making innovative products that are high quality, sustainable and provide effective results for their consumers.

The company is now focussed on both organic growth and expansion by acquisition within the verticals of Health, Wellness and Skincare. Live Verdure's marketing strategy continues to be underpinned by an ability to identify the needs of a growing current and addressable client base, after due regard for the latter's available purchasing power.