

ASX Announcement
13 Sep 2023

emyria

A clinical stage biotech informed by patient experience.
Tackling unmet needs in neuroscience and mental health.

Notice to Ineligible Foreign Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Emyria Limited (ACN 625 085 734) (ASX: EMD) (**Emyria** or **Company**).

Pursuant to the prospectus lodged with ASIC on 5 September 2023 (**Prospectus**), Emyria is undertaking a non-renounceable entitlement issue of 1 new Share for every 7.5 existing Shares held on the record date, being 5.00pm (AWST) on 13 September 2023 (**Record Date**) at an issue price of $0.075 per new Share to raise approximately $3.1 million (before costs), together with 1 free attaching Option for every 2 new Shares applied for and issued (**Offer**).

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

Ineligible Foreign Shareholders

The Offer is available to shareholders registered as the holder of Shares on the Record Date whose registered address is in Australia, and subject to the provisions outlined in the Prospectus, New Zealand (**Eligible Shareholder**).

Pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and ASX Listing Rule 7.7.1(a), the Company has determined that it is unreasonable on this occasion to extend the Offer to shareholders with a registered address outside of Australia and New Zealand (**Ineligible Foreign Shareholders**), having regard to the small number of Ineligible Foreign Shareholders, the relatively small number and value of new Shares that would be issued to the Ineligible Foreign Shareholders under the Offer and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the criteria for an Eligible Shareholder, you are deemed to be an Ineligible Foreign Shareholder for the purposes of the Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Offer. Under the terms of the Offer, you are not eligible to apply for the new Shares offered and you will not be sent a copy of the Prospectus.

Non-renounceable offer

As the Offer is non-renounceable, no amount will be payable by or to you. You will not receive any value in respect of any new Shares that would have been offered to you if you were an Eligible Shareholder, and your shareholding in the Company will be diluted as a result of the Offer.

Thank you for your continued support of the Company, and I trust you understand the Company's position on this matter.

Further details

For all enquiries concerning the Offer, please contact the Company by telephone on +61 (08) 6559 2800 or email at info@emyria.com. For all general shareholder enquiries, please contact the Company's Share Registry Automic Pty Ltd on +1300 288 664. You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser if you have any further questions.

This release has been approved by the Board of Emyria.