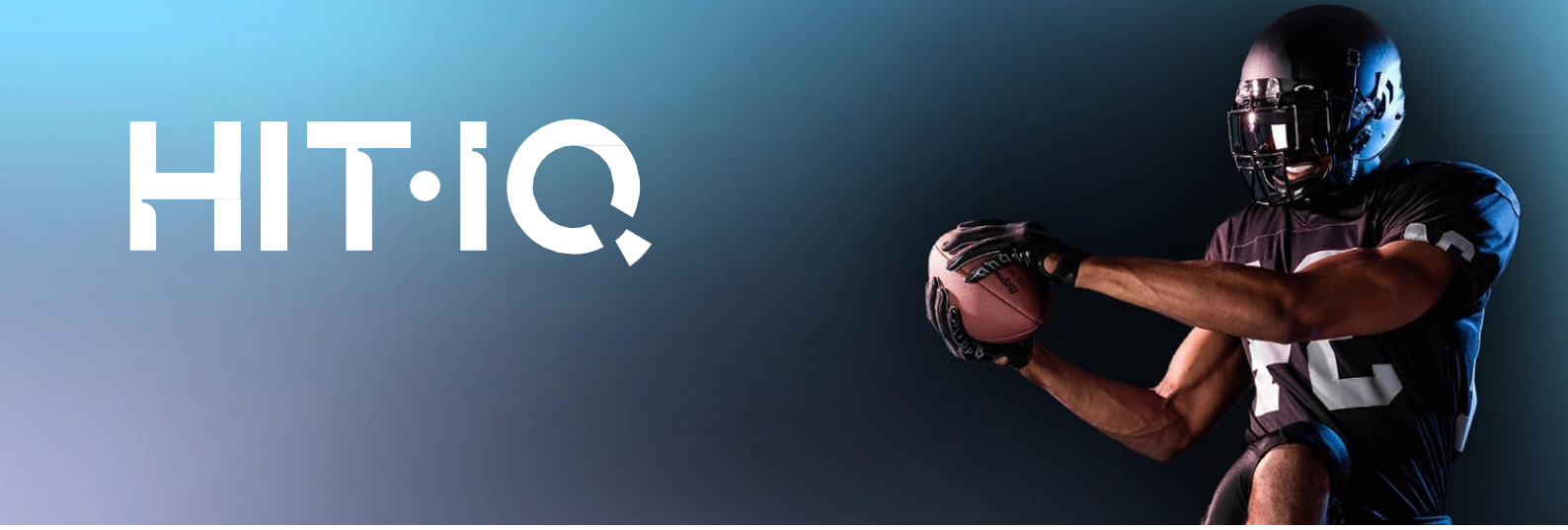

27 October 2023

Dear Shareholder

Ineligible Shareholders - HITIQ Limited Entitlement Offers

On 16 October 2023, **HITIQ Limited** ACN 609 543 213 (**Company**) announced that it is undertaking a non-renounceable pro-rata entitlement offer of 1 new Share (**New Share**) for every 2 Shares held at the Record Date of 7.00pm on 24 October 2023 (**Record Date**), at an Issue Price of $0.022 (2.2 cents) per New Share (**Entitlement**), plus 1 New Option to purchase 1 Share for every 2 New Share issued under the Offer (collectively, **Rights Issue Offer)** to raise a up to approximately $3.23 million (before costs), the maximum being on the basis that no more than approximately 147,031,768 New Shares will be issued pursuant to the Rights Issue Offer. The Rights Issue Offer is not underwritten.

Shareholders who subscribe for their full Entitlement will also be able to subscribe for Additional Shares at the same price, and will also be issued 1 New Option for every 2 Additional Share issued to them (**Top-Up Offer**). The Company will be applying to list the New Options on the ASX as an additional quoted class of securities in the Company.

The Directors have reserved the right for up to 3 months after the close of the Entitlement Offers to place any shortfall under the Rights Issue Offers (if any) (**Shortfall**) at a price no less than the Issue Price (**Shortfall Offer**).

The Rights Issue Offer, Top-Up Offer and Shortfall Offers are being made pursuant to a prospectus dated 19 October 2023 issued in accordance Section 713 of the Corporations Act (**Offers Prospectus**). A copy of the above announcement, together with further details of the Offers, are available on the Company's website *www.hitiq.com* and also on the ASX Announcement Platform. A copy of the Offers Prospectus has been lodged with the Australian Securities and Investments Commission (**ASIC**) and the ASX and is available for viewing on the ASIC website, the ASX website and the Company's website.

Restrictions apply upon eligibility to participate in the Rights Issue Offer. As permitted by law, the Company has decided, pursuant to ASX Listing Rule 7.7.1(a) and section 9A(3)(a) of the Corporations Act, that it is unreasonable to make the Rights Issue Offer to any Shareholder with a registered address outside Australia or New Zealand (retail and wholesale shareholders) as at the Record Date (namely 24 October 2023), having regard to:

a) the relatively small number of Shareholders with addresses in such other countries as a proportion of total Shareholders in the Company;

b) the relatively small number and value of the Shares those Shareholders would be offered under the Rights Issue Offer;and

c) the cost to the Company of complying with applicable legal and regulatory requirements in such other countries.

Accordingly, the Rights Issue Offer (including the Top-Up Offer) will not be made to shareholders resident in the jurisdiction in which your shareholding is registered.

This letter is to inform you that according to our records, under the terms of the Rights Issue Offer you are an ineligible shareholder and therefore not eligible to subscribe for New Shares (and New Options) and no Entitlements will be issued to you. Accordingly, the Company is not extending the Rights Issue Offer and Top-Up Offer to you and this letter is not an offer to issue New Shares or Entitlements to you, nor an invitation for you to apply for New Shares (and New Options).

You are not required to do anything in response to this letter.

If you have any questions, please call the Company's share registry, Automic Registry Services, on +61 2 9698 5414 between 8:30am and 5:00pm AEDT (Australian Eastern Daylight Time).

For other questions, you should contact your stockbroker, accountant, taxation advisor, financial advisor or other professional advisor.

Yours faithfully,



James Barrie
Company Secretary

About HITIQ

HITIQ Limited (ASX: **HIQ**) operates in the healthcare equipment sector, providing and further developing a transformative, end-to-end concussion management technology platform. This platform aims to provide a total concussion ecosystem whereby the Company's products support the identification, monitoring, and management of sport related brain injury. HITIQ's product suite utilises high-end technology that will span multiple domains – from early detection and surveillance to assessment and rehabilitation technology tools.