



ASX Announcement | 21 November 2023

Raiz Invest Limited (ASX:RZI)

Board Changes

Raiz Invest Limited (**Raiz or the Company**) announces changes to its Board, with the addition of two non-executive directors, Mr Jon Brett and Mr Robert Hines, with effect from 15 December 2023.

Chair Kelly Humphreys says:

“Given the significant level of time and effort we have invested in repositioning Raiz, it was important to appropriately broaden the skills and experience of the Board to help drive the execution of our strategy and to guide management to improved performance and results.

Our Board will continue to work closely with management to build on the positive momentum created in recent months.

We’re pleased to welcome Jon and Robert who will each strengthen the Board in this time of inflection as Raiz is poised for growth with a renewed focus on the Australian business”.

Mr Brett was formerly an executive director of Investec Wentworth Private Equity Limited, and an executive of Investec Bank (Australia) Limited. Jon was also the Managing Director and CEO of Techway Limited which pioneered internet banking in Australia. Jon currently sits on a number of ASX and commercial boards and brings extensive strategic, governance and management experience to Raiz, particularly in the areas of finance and digital operations.

Mr Hines has over 35 years’ experience in banking, finance and funds management services, agriculture and energy sectors and senior executive roles in finance, retail, and operations. Robert has held executive positions of Chief Financial Officer and Chief Operating Officer at some of Australia’s leading companies including Queensland Sugar Limited, Queensland Investment Corporation, Bank of Queensland Limited and Suncorp Group Limited. Robert currently sits on a number of listed and unlisted boards and brings extensive financial and operational skills to the Company.

** Ends **

Authorised for release by The Board of Directors.

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Raiz Invest



About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) ('Raiz' or 'the Company') is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia.

Raiz is the market leader in Australia for micro-investing. Raiz pioneered the concept of "round-ups" in Australia; when you buy a coffee for \$4.50, the Raiz app automatically rounds-up the \$0.50 change and invests it in a diversified portfolio for you.

Raiz is also a pioneer and market leader in fractionalised investment. Our technology enables our customers to start investing in ETFs, Bitcoin, Raiz Property Fund and up to 50 of the most recognised stocks on the ASX with as little as \$5.00, and once a customer has started there is no minimum investment or withdrawal amount.

Because of the market leading innovations, Raiz remains the number one investment App and a clear leader in the Australian market.

To learn more, please visit: www.raizinvest.com.au