HITIQ LTD
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22 November 2023

ASX ANNOUNCEMENT

$1.90m R&D Tax Incentive received and Keystone Funding repayment

HITIQ Limited (ASX: HIQ) (HITIQ or the **Company)**, is pleased to report the receipt of approximately $1.90m from the R&D Tax Incentive scheme (see "Correction to Sep23 Appendix 4C" announcement dated 7 November 2023).

In line with a funding agreement with Keystone Capital Partners Pty Ltd (see "HITIQ to Receive $1.52m R&D Finance on Forecast R&D Claim" announcement dated 3 July 2023), approximately $1.60m (inclusive of interest charges) has today been repaid under the terms of this agreement. This now extinguishes this funding agreement.

The approximate $0.30m remaining will be applied to general working capital for the Company.

This announcement is authorised by the Board.

Ends

For more information, contact:
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Executive Director and Interim CEO
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About HITIQ

Whether what our customers do is a profession or a passion, HITIQ has an evidenced-based brain care solution personalised to their needs. Our promise is to precisely measure and help support the highest level of care when our customers' brains experience an impact.

We do this via our world-class Nexus Solution. A suite of tools from a sensor-enabled custom fit mouthguard to AI-enabled data analytics interface and, best in class return to play/work support software. This technology is keeping thousands of professional and amateur sports players in control of their performance, along with putting the power back in their hands when it comes to caring for their brains.

Our customers include the Australian Football League (AFL), English Premier League (EPL), and the National Rugby League (NRL), along with numerous other teams in a variety of sporting codes. We also service universities and research organisations studying the impacts (both short and long-term) of repeat head impacts.

Safely play on, with HITIQ.

DIRECTORS

Otto Buttula
Non-Executive Chair

Phillip Carulli
Non-Executive Director

Glenn Smith
Exctuive Director and Interim CEO

Aidan Clarke
Non-Executive Director

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