Announcement Summary

Entity name

HITIQ LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 24, 2023

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
HIQO	OPTION EXPIRING 31-OCT-2025 DEFERRED	13,642,123	24/11/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

HITIQ LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

609543213

1.3 ASX issuer code

HIQ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/11/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

HIQAS : OPTION EXPIRING 31-OCT-2025 EX $0.05

TO (Existing Class)
ASX +security code and description

HIQO : OPTION EXPIRING 31-OCT-2025 DEFERRED

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
13,642,123	24/11/2023	24/11/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ No

Issue date

24/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

13,642,123

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

1-for-2 free attaching options for every 2 shares subscribed under the Placement announced 16/10/23.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000010

Any other information the entity wishes to provide about the +securities to be quoted

Please refer the announced lodged on ASX dated 16 October 2023 titled "Placement to Strategic Investor and Rights Offer:
https://www.hitiq.com/investor-centre

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
HIQN : ORDINARY FULLY PAID DEFERRED	147,031,768
HIQO : OPTION EXPIRING 31-OCT-2025 DEFERRED	87,158,007
HIQ : ORDINARY FULLY PAID	294,063,535

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HIQAO : OPTION EXPIRING 31-JUL-2024 EX $0.30	4,642,250
HIQAS : OPTION EXPIRING 31-OCT-2025 EX $0.05	0
HIQAQ : OPTION EXPIRING 09-DEC-2023 EX $0.04	134,360,271
HIQAP : OPTION EXPIRING 10-NOV-2024 EX $0.30	1,500,000
HIQAN : OPTION EXPIRING 18-DEC-2023 EX $0.30	9,333,334
HIQAF : OPTION EXPIRING 17-DEC-2023 EX $0.20	599,999
HIQAH : OPTION EXPIRING 19-MAR-2024 EX $0.20	599,999
HIQAJ : OPTION EXPIRING 25-MAR-2025 EX $0.30	1,500,000
HIQAI : OPTION EXPIRING 25-MAR-2024 EX $0.30	4,500,000
HIQAM : OPTION EXPIRING 10-DEC-2023 EX $0.20	3,000,000