Announcement Summary

Entity name

JAXSTA LTD

Date of this announcement

Thursday November 30, 2023

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
JXTAG	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,000,000	30/11/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

JAXSTA LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15106513580

1.3 ASX issuer code

JXT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

30/11/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

JXTAG : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

30/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Joshua Simons	Joshua Simons	7,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729514-2A1482680?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting in tranches as follows:
Tranche #1 - 2,500,000 vest when the Jaxsta ordinary share price reaching a trailing 15 day VWAP of 10 cents.
Tranche #2 - 2,500,000 vest when the Jaxsta ordinary share price reaching a trailing 15 day VWAP of 15 cents.
Tranche #3 - 2,000,000 vest when the Jaxsta ordinary share price reaching a trailing 15 day VWAP of 20 cents.

Issue details

Number of +securities

2,500,000

Number of +securities

2,500,000

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
JXT : ORDINARY FULLY PAID	513,264,584

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JXTAD : OPTION EXPIRING 16-NOV-2023 RESTRICTED	20,000,000
JXTAE : OPTION EXPIRING 16-NOV-2023 RESTRICTED	1,000,000
JXTAF : WARRANTS	8,147,223
JXTAG : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	23,801,923
JXTAH : OPTION EXPIRING 30-NOV-2026 EX $0.154	2,075,000
JXTAI : CONVERTIBLE NOTES	1

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2023