ASX Release
Results of Annual General Meeting
30 November 2023

EMU NL

RARE EARTHS ELEMENTS, PRECIOUS AND BASE METALS EXPLORER

Emu NL (ASX: EMU) advises that Resolutions 1 to 7 were considered at the Company's Annual General Meeting of Shareholders held at noon today (AWST), and with the exception of Resolution 1, all were passed and carried on a poll with the requisite majority.

Given that more than 25% of the votes cast on Resolution 1 (for which the Company was required to exclude certain votes cast by or on behalf of key management personnel and their closely related parties) were against the adoption of the 2023 Remuneration Report, this constitutes a "first strike" for the purposes of the Corporations Act 2001 (Cth).

As advised on 24 November 2023, Resolution 8 (to approve consolidating the Company's share capital) was withdrawn and not considered at this meeting as the board considered, in light of feedback, that this corporate action was not in the Company's best interests at this time, even though 65.42% of the proxy votes received were in favour.

In compliance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001, the proxies and polled voting results are detailed in the attached table.

Authorised for release by Damien Kelly, Company Secretary

Investors can sign into our interactive investor hub and join in on the conversation with Emu NL.
https://investorhub.emunl.com.au/auth/signup

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Disclosure of Proxy Votes

Emu NL

Annual General Meeting

Thursday, 30 November 2023

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Adoption of Remuneration Report	P	183,355,082	71,848,375 39.19%	110,380,390 60.20%	115,981,009	1,126,317 0.61%	73,921,703 40.11%	110,380,390 59.89%	115,981,009	-
2 Re-election of Peter Thomas as a Director	P	323,593,672	272,870,309 84.32%	49,397,046 15.27%	1,000,000	1,326,317 0.41%	275,143,637 84.78%	49,397,046 15.22%	1,000,000	Passed
3 Approval to Ratify Issue of Shares on 20 October 2023	P	285,572,961	235,801,023 82.57%	48,445,621 16.96%	2,001,425	1,326,317 0.46%	238,074,351 83.09%	48,445,621 16.91%	2,001,425	Passed
4 Approval of Issue of Options to Applicants in October 2023 Placement	P	285,574,386	235,801,023 82.57%	48,447,046 16.96%	2,000,000	1,326,317 0.46%	238,074,351 83.09%	48,447,046 16.91%	2,000,000	Passed
5 Approval to Issue Shares and Attaching Options	P	285,572,961	235,801,023 82.57%	48,445,621 16.96%	2,001,425	1,326,317 0.46%	238,074,351 83.09%	48,445,621 16.91%	2,001,425	Passed
6 Approval of Issue of Options to Broker	P	303,838,994	253,867,056 83.55%	48,445,621 15.94%	20,754,678	1,526,317 0.50%	255,393,373 83.79%	49,392,632 16.21%	20,754,678	Passed
7 Approval of 10% Placement Facility	P	322,593,672	270,620,309 83.89%	50,447,046 15.64%	2,000,000	1,526,317 0.47%	273,093,637 84.41%	50,447,046 15.59%	2,000,000	Passed
8 Approval to Consolidate Share Capital	-	324,467,247	212,253,883 65.42%	110,887,047 34.18%	126,425	1,326,317 0.41%	Resolution withdrawn			