4 December 2023

ASX Announcement

DESPATCH OF RIGHTS OFFER PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM

MELBOURNE Australia, 4 December 2023: As announced on 27 November 2023 and pursuant to the prospectus lodged on that date, Senetas Corporation Limited (ASX:SEN) (**Senetas**) is making a partially underwritten non-renounceable pro rata rights offer (**Offer**) to Senetas shareholders with registered addresses in Australia and New Zealand (**Eligible Shareholders**) to acquire one (1) new ordinary share (**New Share**) at an issue price of 1.4 cents ($0.014) per New Share for every 4.86 ordinary shares held by Eligible Shareholders at 7:00 pm (Melbourne time) on Thursday 30 November 2023 together with one (1) free attaching option (**New Option**) for every three (3) New Shares subscribed, each to subscribe for one (1) additional ordinary share at an exercise price of 2.5 cents ($0.025) with an expiry date of 12 months from the date of issue of the New Shares and New Options.

The Offer was made in conjunction with a placement (**Placement**) of New Shares and New Options on substantially the same terms as the Offer to sophisticated and professional investors. Shareholder approval of the Offer is not required.

Applications for New Shares under the Placement closed on Friday 24 November 2023, the results of which were announced on Monday 27 November 2023. To date $1,437,098 has been received from applicants who subscribed for New Shares under the Placement, and 102,649,857 New Shares together with 34,216,617 attaching unquoted New Options have been issued. The Company still expects to receive an additional $62,902 from sophisticated and professional investors who subscribed for New Shares under the Placement, following which the New Shares and New Options to which those subscriptions relate will be issued to those investors.

The Offer is now open to Eligible Shareholders, and is due to close at 5:00pm (Sydney time) on Friday 15 December 2023 (unless extended).

Senetas confirms that the prospectus that was lodged with ASIC and provided to ASX on 27 November 2023, setting out the terms of the Offer, together with the personalised entitlement and acceptance form has today been despatched to Eligible Shareholders.

Nothing contained in this announcement constitutes investment, legal, tax or other advice. Before making any investment decision, investors should seek appropriate professional advice.

Authorised for lodgement by:

Andrew Wilson
CEO and Managing Director

4 December 2023