Pro Forma Historical Consolidated Statement of Financial Position

	Note	Audited 30 June 2023	Pro forma Adjustment Maximum Subscription	Pro forma Maximum Subscription
		$	$	$
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	**2**	1,728,742	5,415,982	7,144,724
Other assets		64,821	-	64,821
TOTAL CURRENT ASSETS		**1,793,563**	**5,415,982**	**7,209,545**
NON-CURRENT ASSETS				
Trade and other receivables		300,180	-	300,180
TOTAL NON-CURRENT ASSETS		**300,180**	**-**	**300,180**
TOTAL ASSETS		**2,093,743**	**5,415,982**	**7,509,725**
LIABILITIES				
CURRENT LIABILITIES				
Trade and other payables		(11,259)	-	(11,259)
Borrowings		-	-	-
Other liabilities		(10,000)	-	(10,000)
TOTAL CURRENT LIABILITIES		**(21,259)**	**-**	**(21,259)**
TOTAL LIABILITIES		**(21,259)**	**-**	**(21,259)**
NET ASSETS		**2,072,484**	**5,415,982**	**7,488,466**
EQUITY				
Issued capital	**3**	4,526,979	7,020,000	11,546,979
Capital raising cost		-	(772,386)	(772,386)
Accumulated losses	**4**	(2,522,829)	(1,339,540)	(3,862,369)
Reserves	**5**	68,334	507,908	576,242
TOTAL EQUITY		**2,072,484**	**5,415,982**	**7,488,466**

The above pro forma historical consolidated statement of financial position is derived from the historical consolidated statement of financial position adjusted for the pro forma transactions noted in Section 8.3 and is to be read in conjunction with Sections 8.2 and 8.8.